

# federal register

December 2, 1974—Pages 41705-41821

MONDAY, DECEMBER 2, 1974

WASHINGTON, D.C.

Volume 39 ■ Number 232

Pages 41705-41821



## PART I

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Deputy Associate Director for Compliance of the Bureau of Drugs, the Director and Deputy Director of the Division of Drug Product Quality of that Bureau, and the Chief and Assistant Chief of the Certification Services Branch of that Division and Bureau are authorized to certify or reject batches of antibiotic drugs, or any derivative of these drugs, pursuant to section 507(a) of the Federal Food, Drug, and Cosmetic Act.

*Effective date.* This order shall be effective on December 2, 1974.

(Sec. 701(a), 52 Stat. 1055; (21 U.S.C. 371(a))

Dated: November 22, 1974.

SAM D. FINE,  
Associate Commissioner  
for Compliance.

[FR Doc.74-27980 Filed 11-29-74; 8:45 am]

Title 38—Pensions, Bonuses and Veterans' Relief

CHAPTER I—VETERANS ADMINISTRATION

PART 36—LOAN GUARANTY

Interest Rate Change

The Veterans Administration is amending §§ 36.4212(a)(2) and (3), 36.4311 and 36.4503, Title 38 of the Code of Federal Regulations to reduce the maximum allowable interest rate on new loans.

Sections 36.4311 and 36.4503, Title 38 of the Code of Federal Regulations are being amended to reduce the maximum interest rate on new guaranteed, insured and direct loans from 9½ to 9 percent. Section 36.4212(a)(2) and (3), Title 38 of the Code of Federal Regulations relating to that portion of a mobile home loan which finances the purchase of a lot and the cost of necessary site preparation is amended to reduce the maximum interest rate from 9½ to 9 percent. Thus, the interest rate on such loans will be consistent with that in effect on other guaranteed and insured loans for real estate purposes.

Compliance with the provisions of § 1.12 of this chapter is waived in this instance because failure to do so would delay the effective date of the amendments for a period in excess of 40 days and deprive veteran-purchasers of the benefit of the interest rate reductions during that time.

1. In § 36.4212, paragraph (a) introduction, (2) and (3) is amended to read as follows:

§ 36.4212 Interest rates and late charges.

(a) The interest rate charged the borrower on a loan guaranteed pursuant to

38 U.S.C. 1819 may not exceed the following maxima except on loans guaranteed or insured pursuant to guaranty or insurance commitments issued by the Veterans Administration prior to November 25, 1974:

(2) 9 percent simple interest per annum for that portion of the loan which finances the purchase of a lot and the cost of necessary site preparation, if any.

(3) 9 percent simple interest per annum on that portion of a loan which will finance the cost of the site preparation necessary to make a lot owned by the veteran acceptable as the site for the mobile home purchased with the proceeds of the loan except that a rate of not to exceed 12 percent may be charged if the portion of the loan to pay for the cost of such necessary site preparation does not exceed \$2,500.

2. In § 36.4311, paragraph (a) is amended to read as follows:

§ 36.4311 Interest rates.

(a) Excepting non-real estate loans insured under 38 U.S.C. 1815 and loans guaranteed or insured pursuant to guaranty or insurance commitments issued by the Veterans Administration which specify an interest rate in excess of 9 percent per annum, effective November 25, 1974, the interest rate on any loan guaranteed or insured wholly or in part on or after such date may not exceed 9 percent per annum on the unpaid principal balance.

3. In § 36.4503, paragraph (a) is amended to read as follows:

§ 36.4503 Amount and amortization.

(a) The original principal amount of any loan made on or after May 7, 1968, shall not exceed an amount which bears the same ratio to \$25,000 as the amount of the guaranty to which the veteran is entitled under 38 U.S.C. 1810 at the time the loan is made bears to \$12,500. This limitation shall not preclude the making of advances, otherwise proper, subsequent to the making of the loan pursuant to the provisions of § 36.4511. Loans made by the Veterans Administration shall bear interest at the rate of 9 percent per annum.

These VA Regulations are effective November 25, 1974.

Approved: November 22, 1974.

[SEAL] R. L. ROUDEBUSH,  
Administrator.

[FR Doc.74-28043 Filed 11-29-74; 8:45 am]

Title 25—Indians

CHAPTER I—BUREAU OF INDIAN AFFAIRS, DEPARTMENT OF THE INTERIOR  
SUBCHAPTER J—FISCAL AND FINANCIAL AFFAIRS

PART 112—DISTRIBUTION OF JUDGMENT FUNDS AWARDED TO THE OSAGE TRIBE OF INDIANS IN OKLAHOMA

Determination of Appeals

The general authority of the Secretary of the Interior to issue regulations is conferred by 5 U.S.C. section 301, and sections 463 and 465 of the Revised Statutes (25 U.S.C. sections 2 and 9). Specific authority to issue regulations for the distribution of judgment funds awarded to the Osage Tribe of Indians in Oklahoma is conferred by Sec. 5 of the Act of October 27, 1972 (86 Stat. 1295, 1296; (25 U.S.C. section 883d)).

Paragraph (c) of § 112.1 and paragraph (d) of § 112.8 of Part 112, Subchapter J, Chapter I of Title 25 of the Code of Federal Regulations are being revised to provide that the Regional Solicitor, Tulsa rather than the Associate Solicitor-Indian Affairs shall determine appeals from orders of distribution. Since no substantive provision is involved, this being a matter of agency management, advance notice and public procedure thereon are not required. Therefore, advance notice and public procedure are dispensed with under the exception provided in subsection (a)(2) of 5 U.S.C. 553 (1970). Further, since a substantive rule is not involved, the 30-day deferred effective date provided for by subsection (d) of 5 U.S.C. 553 (1970) is not applicable. Accordingly, this revision will be effective December 2, 1974.

1. As revised, paragraph (c) of § 112.1 reads as follows:

§ 112.1 Definitions.

(c) "Regional Solicitor, Tulsa" means the Regional Solicitor for the Tulsa Region of the Office of the Solicitor, U.S. Department of the Interior, P.O. Box 3156, Tulsa, Oklahoma 74101.

2. As revised, paragraph (d) of § 112.8 reads as follows:

§ 112.8 Appeal from an order of distribution.

(d) The Regional Solicitor, Tulsa is authorized to determine appeals from Orders of Distribution in accordance with the act and the regulations in this part. The Regional Solicitor's decision thereon shall be final on the date of the issuance of his decision and shall constitute the final action of the Department of the Interior in connection with such appeal.

Dated: November 22, 1974.

JOHN C. WEITAKER,  
Under Secretary of the Interior.

[FR Doc.74-28046 Filed 11-29-74; 8:45 am]