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U.S. Treasury Dept.

Annual Report, 1965.

of the

Secretary of the Treasury

on the

State of the Finances

For the Fiscal Year Ended June 30, 1965

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Secretary

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TABLE 5.—*Trust receipts and expenditures, fiscal years 1963, 1964, and 1965*

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Expenditures of the United States Government," see "Bases of Tables"]

Receipts	1963 [1]	1964 [1]	1965
Legislative Branch:			
Payments from general fund	179	180	[illegible]
Other	1,451	1,831	[illegible]
The judiciary:			
Judicial survivors annuity fund:			
Contributions	595	645	[illegible]
Interest on investments	63	76	[illegible]
Funds appropriated to the President:			
Mutual defense and development:			
Military assistance advances	949,789	719,701	824,431
Economic assistance	3,624	769	[illegible]
Other	128	164	[illegible]
Agriculture Department	51,035	55,711	[illegible]
Commerce Department:			
Highway trust fund: [2]			
Transfers from general fund receipts	3,405,017	3,645,793	[illegible]
Less refunds of taxes	−126,319	−126,637	[illegible]
Interest on investments	14,268	20,361	[illegible]
Total highway trust fund	3,292,966	3,539,518	[illegible]
Other	28,499	33,052	[illegible]
Defense Department:			
Military	5,549	5,178	[illegible]
Civil:			
Payments from general fund	2,957	3,057	[illegible]
Other	34,689	42,940	[illegible]
Health, Education, and Welfare Department:			
Federal old-age and survivors insurance trust fund: [3]			
Transfers from general fund receipts:			
Appropriated	12,466,041	14,488,597	[illegible]
Unappropriated	13,000	−1,000	[illegible]
Less refunds of taxes	−127,850	−152,470	[illegible]
Deposits by States	989,571	1,166,599	[illegible]
Interest and profits on investments	512,408	539,044	[illegible]
Other	2,490	2,604	[illegible]
Total Federal old-age and survivors insurance trust fund	13,855,660	16,043,374	[illegible]
Federal disability insurance trust fund: [4]			
Transfers from general fund receipts:			
Appropriated	1,006,338	1,070,186	[illegible]
Unappropriated	−1,000		
Less refunds of taxes	−11,575	−13,330	[illegible]
Deposits by States	81,858	86,305	[illegible]
Interest and profits on investments	69,635	67,660	[illegible]
Other			
Total Federal disability insurance trust fund	1,145,256	1,210,821	[illegible]
Other	541	867	[illegible]
Interior Department:			
Indian tribal funds	46,504	70,253	[illegible]
Payments from general fund	22,654	23,468	[illegible]
Other	11,455	10,835	[illegible]
Labor Department:			
Unemployment trust fund: [5]			
Employment security administration account:			
Transfers (Federal unemployment taxes):			
Appropriated	948,339	854,306	[illegible]
Unappropriated	126	−3,448	[illegible]
Less refunds of taxes	−3,097	−4,291	[illegible]
Advances from general (revolving) fund	173,500	239,705	[illegible]
Less return of advances to the general fund	−255,412	−244,205	[illegible]
State accounts—deposits by States	3,008,934	3,042,408	[illegible]
Federal unemployment account—Less transfer of receipts to Labor			(*)
Railroad unemployment insurance account:			
Deposits by Railroad Retirement Board	149,798	144,087	[illegible]
Advances from railroad retirement account	37,699	35,187	[illegible]
Advances from general fund			
Less return of advances to the general fund	−601		

Footnotes at end of table.

TABLE 5.—*Trust receipts and expenditures, fiscal years 1963, 1964, and 1965*—Con.

[In thousands of dollars]

Receipts	1963 [1]	1964 [1]	1965
Labor Department—Continued			
Unemployment trust fund [5]—Continued			
Railroad unemployment insurance administration fund:			
Deposits by Railroad Retirement Board	7,884	11,970	9,520
Federal extended compensation account:			
Advances from general fund	2,392	*1	
Interest and profits on investments	191,107	212,608	255,265
Total unemployment trust fund	4,260,668	4,288,328	4,132,225
Other	89	89	130
State Department:			
Foreign service retirement and disability fund:			
Deductions from salaries and other receipts	3,298	3,440	3,878
Employing agency contributions	3,136	3,308	3,687
Receipts from civil service retirement and disability fund	336	385	796
Interest on investments	1,461	1,507	1,577
Other	110	338	1,258
Treasury Department	16,454	26,054	24,235
Atomic Energy Commission	274	629	1,230
Federal Aviation Agency	4		
General Services Administration	2,001	283	2,244
National Aeronautics and Space Administration	1	201	541
Veterans' Administration:			
Government life insurance fund:			
Premiums and other receipts	16,926	15,805	14,733
Payments from general fund	−240	−143	−119
Interest on investments	35,114	34,464	33,762
National service life insurance fund:			
Premiums and other receipts	476,733	478,300	472,984
Payments from general fund	5,993	5,969	7,029
Interest on investments	175,023	176,471	182,145
Other	1,889	1,870	1,811
Total Veterans' Administration	711,438	712,737	712,344
Other independent agencies:			
Civil Service Commission:			
Civil Service retirement and disability fund:			
Deductions from employees' salaries, etc	920,753	979,886	1,050,416
Payments from other funds:			
Employing agency contributions	920,853	979,941	1,050,356
Federal contribution	30,000	62,000	65,000
Voluntary contributions, donations, etc	13,191	14,592	16,430
Interest and profits on investments	362,259	419,838	482,171
Total Civil Service Commission	2,247,055	2,456,257	2,664,373
Railroad Retirement Board:			
Railroad retirement account:			
Transfers (Railroad Retirement Act taxes):			
Appropriated	559,049	608,970	630,430
Unappropriated	12,486	−15,493	5,116
Fines and penalties		(*)	
Interest and profits on investments	105,214	130,128	143,134
Interest on advances to railroad unemployment insurance account	8,946	9,508	12,167
Repayment of advances to railroad unemployment insurance account		37,454	77,935
Payment from Federal old-age and survivors and Federal disability insurance trust funds	442,132	421,775	459,253
Other			13,834
Total Railroad Retirement Board	1,127,826	1,192,341	1,341,868
Other	24,325	48,098	9,824
District of Columbia:			
Revenues from taxes, etc	253,836	272,163	287,263
Payments from general fund:			
Federal contribution	33,199	40,368	40,720
Advances for general expenses	10,000	33,000	50,000
Less return of advances to general fund	−3,000	−26,000	−41,000
Loans for capital outlay	24,950	9,450	10,700
Other loans and grants	22,380	26,606	41,705

Footnotes at end of table.

TABLE 5.—*Trust receipts and expenditures, fiscal years 1963, 1964, and 1965*—Con.

[In thousands of dollars]

Receipts and expenditures	1963 [1]	1964 [1]	1965
Interfund transactions (−):			
Payments to employees' retirement fund receipts	−13,320	−14,563	−16,340
Payments between funds:			
FOASI trust fund to railroad retirement account	−422,523	−402,636	−435,638
Unemployment trust fund from railroad retirement account	−37,699	−35,187	−58,230
Other	−31,305	−68,994	−128,230
Total interfund transactions (−)[6]	−504,847	−521,379	−638,438
Net trust receipts	27,688,538	30,330,646	31,047,259
EXPENDITURES			
Legislative Branch	1,723	1,644	1,897
The judiciary-judicial survivors annuity fund	416	490	488
Funds appropriated to the President:			
Mutual defense and development:			
Military assistance advances	673,736	480,751	744,553
Economic assistance	1,015	2,024	2,172
Other	70	152	139
Agriculture Department:			
Trust enterprise funds (net)	−518	717	−1,083
Other	45,776	50,854	53,108
Commerce Department:			
Highway trust fund-Federal-aid highways	3,016,701	3,645,013	4,026,117
Other	26,141	25,303	20,962
Defense Department:			
Military	5,116	5,149	5,439
Civil:			
Trust enterprise funds (net)	10	6	−2
Other	29,162	44,142	31,387
Health, Education, and Welfare Department:			
Federal old-age and survivors insurance trust fund:			
Administrative expenses—Bureau of Old-Age and Survivors Insurance	275,423	312,382	322,788
Reimbursement of administrative expenses from Federal disability insurance trust fund	−62,935	−63,850	−75,111
Payments to general fund—administrative expenses	48,458	51,714	52,378
Payments to Railroad Retirement Board	422,523	402,636	435,638
Benefit payments	13,844,584	14,579,166	15,225,894
Construction	1,657	2,558	305
Total Federal old-age and survivors insurance trust fund	14,529,710	15,284,607	15,961,893
Federal disability insurance trust fund:			
Administrative expenses—reimbursement to Federal old-age and survivors insurance trust fund	65,349	66,358	78,223
Payments to general fund—administrative expenses	3,577	3,841	3,768
Benefit payments	1,170,678	1,251,207	1,392,190
Payment to Railroad Retirement Board	19,609	19,139	23,615
Total Federal disability insurance trust fund	1,259,214	1,340,545	1,497,796
Other	549	833	562
Interior Department:			
Indian tribal funds	66,871	66,093	74,015
Other	12,067	10,882	11,250
Justice Department (net):			
Alien property activities	31,689	52,783	−168,758
Federal Prison System commissary funds	18	11	27
Labor Department:			
Unemployment trust fund: [5]			
Employment security administration account:			
Salaries and expenses, Bureau of Employment Security	11,552	12,829	13,357
Grants to States for unemployment compensation and employment service administration	336,420	412,707	399,396
Payments to general fund:			
Reimbursements and recoveries	5,604	54,594	112,018
Interest on refunds of taxes	73	93	172
Payment of interest on advances from general (revolving) fund	3,337	2,935	2,226

Footnotes at end of table.

TABLE 5.—*Trust receipts and expenditures, fiscal years 1963, 1964, and 1965*—Con.

[In thousands of dollars]

Expenditures	1963 [1]	1964 [1]	1965
Labor Department—Continued			
Unemployment trust fund [5]—Continued			
Railroad unemployment insurance account:			
Benefit payments	166,744	133,912	115,243
Temporary extended unemployment benefits	94		
Repayment of advances to railroad retirement account		37,454	77,935
Payment of interest on advances from railroad retirement account			
Repayment of advances from general fund	8,946	9,508	12,167
Railroad unemployment insurance administration fund:	9,853	7,090	
Administrative expenses	8,840	9,070	7,861
State accounts:			
Withdrawals by States	2,812,637	2,703,275	2,389,612
Reimbursements from Federal extended compensation account	−2,392	−1	
Federal extended compensation account:			
Temporary extended unemployment compensation payments	−14,967	−2,305	−1
Reimbursements to State accounts	2,392	1	
Repayment of advances from general fund	466,327	325,402	−1
Total unemployment trust fund	3,815,459	3,706,564	3,129,985
Other	166	126	234
State Department:			
Foreign service retirement and disability fund	7,085	7,486	8,307
Other	193	300	1,243
Treasury Department	22,677	18,492	22,959
Atomic Energy Commission	125	638	942
Federal Aviation Agency	19	36	
General Services Administration:			
Trust enterprise funds (net)	4	−19	−4
Other	2,169	383	214
Housing and Home Finance Agency:			
Federal National Mortgage Association (net):			
Loans for secondary market operations and purchase of preferred stock		66,360	42,460
Other secondary market operations	−730,222	−103,752	49,008
National Aeronautics and Space Administration		98	50
Veterans' Administration:			
Government life insurance fund-benefits, refunds, and dividends	79,131	72,204	70,528
National service life insurance fund-benefits, refunds, and dividends	747,095	585,267	544,996
Other	1,660	1,655	1,514
Other independent agencies:			
Civil Service Commission:			
Civil service retirement and disability fund	1,175,887	1,318,296	1,438,147
Employees health benefits fund (net)	−12,326	−14,562	−9,278
Employees' life insurance fund (net)	−32,239	−49,383	−26,361
Retired employees health benefits fund (net)	−143	−115	−783
Total Civil Service Commission	1,131,179	1,254,236	1,401,726
National Capital Housing Authority (net)	−2,437	−436	588
Railroad Retirement Board:			
Railroad retirement account:			
Administrative expenses	9,833	11,021	10,342
Benefit payments, etc.	1,064,001	1,092,451	1,116,370
Advances to railroad unemployment insurance account	37,699	35,187	58,230
Interest on refunds of taxes	1	(*)	9
Total Railroad Retirement Board	1,111,533	1,138,659	1,184,951
Other:			
Trust enterprise funds (net)	10	43	−116
Other	289	652	377
District of Columbia	333,546	355,247	384,522

Footnotes at end of table