White House Update on Administration COVID-19 Efforts – July 1, 2020

Compiled and shared by the White House Office of Public Liaison

President Trump proclaimed July 2020 as <u>Pledge to America's Workers Month</u>. Despite the unprecedented economic effect of the coronavirus pandemic, America's workforce has combated the virus with resilience, perseverance, and resourcefulness and led the way for the great American comeback.

- In July 2018, President Trump established the <u>President's National Council for the American Worker</u> to develop and implement a national strategy to ensure education and job training will better meet the needs of American students, workers, and businesses.
- Under President Trump's leadership, 430 companies, trade associations, and unions have signed the <u>Pledge to Americas Workers</u>, promising education and training opportunities for 16 million American students and workers over the next 5 years.
- President Trump established the <u>American Workforce Policy Advisory Board</u> to gather expertise and input from leaders in the public, private, education, and not-for-profit sectors.
- During the COVID-19 pandemic, President Trump formed the bipartisan <u>Great American</u> <u>Economic Revival Industry Group</u> to chart the path forward on safely reopening our Nation and returning to American prosperity.
- The United States economy <u>added 2.5 million jobs in May</u>, rebounding with historic strength and beginning the great American comeback.

Assistance for Small Businesses

Paycheck Protection Program (PPP): The Paycheck Protection Program is providing small businesses with the resources they need to maintain their payroll, hire back employees who may have been laid off, and cover applicable overhead. On June 6, the President signed legislation providing more flexibility and relief for small businesses including extending the covered period for loan forgiveness from 8 weeks after the date of loan disbursement to 24 weeks and lowering the requirements that 75% of a borrower's loan proceeds must be used for payroll costs to 60%.

• State-by-State Data can be found here.

Program Overview

- Top-line Overview of PPP
- SBA Paycheck Protection Program Loan Report
- SBA Paycheck Protection Program Loan Report Round 2 Updated 6/29
- Summary of Paycheck Protection Program Round 2 Data Updated 6/30
- Coronavirus Recovery Information in Other Languages

For Borrowers

- More Information
- Search Tool: Find an Eligible Lender
- <u>Lender Match</u> *Updated 6/19*
- Borrower Application Form Updated 6/24
- Applicable Affiliation Rules
- How to Calculate Maximum Loan Amounts Updated 6/26
- Loan Forgiveness Application Form EZ Instructions Updated 6/16
- Loan Forgiveness Application Form EZ *Updated 6/16*
- Loan Forgiveness Application Instructions *Updated 6/16*
- Loan Forgiveness Application (Spanish version) *Updated 6/16*
- <u>Guidance on Refinance of EIDL Loans with PPP Loan Proceeds and Lender Remittance of EIDL Refinance Proceeds to SBA Updated 6/22</u>

For Lenders

- More Information
- <u>Lender Application Form</u> *Updated 6/24*

- <u>Lender Application Form for Federally Insured Depository Institutions, Federally Insured Credit</u> Unions, and Farm Credit System Institutions
- Lender Application Form for Non-Bank and Non-Insured Depository Institution Lenders
- Guidance on Whole Loans Sales of PPP Loans
- SBA Procedural Guidance on Participation Sales
- Guidance on PPP Lender Processing Fee Payment and 1502 Reporting Process
- Resources available to all PPP lenders:
 - Submitting 1502 reports: contact the FTA at <u>info@colsonservices.com</u> or at 877-245-6159
 - Setting up CAFS account: contact CLS@sba.gov
 - For other questions: please send an email to 7aQuestions@sba.gov
 - Lender Assistance Hotline: (833) 572-0502

Program Rules

- Frequently Asked Questions Updated 6/25
- Interim Final Rule 1
- <u>Interim Final Rule on Applicable Affiliation Rules</u>
- Interim Final Rule on Additional Eligibility Criteria and Requirements for Certain Pledges of Loans
- <u>Interim Final Rule on Requirements for Promissory Notes, Authorizations, Affiliation, and Eligibility</u>
- Interim Final Rule on Additional Criterion for Seasonal Employers
- Interim Final Rule on Disbursements
- Interim Final Rule on Corporate Groups and Non-Bank and Non-Insured Depository Institution Lenders
- Interim Final Rule on Nondiscrimination and Additional Eligibility Criteria
- Interim Final Rule on Loan Increases
- Interim Final Rule on Eligibility of Certain Electric Cooperatives
- Interim Final Rule on Treatment of Entities with Foreign Affiliates
- <u>Interim Final Rule on Second Extension of Limited Safe Harbor with Respect to Certification</u> Concerning Need for PPP Loan and Lender Reporting
- Interim Final Rule on Loan Forgiveness
- <u>Interim Final Rule on SBA Loan Review Procedures and Related Borrower and Lender</u> Responsibilities
- Interim Final Rule on Eligibility of Certain Telephone Cooperatives
- Interim Final Rule on Revisions to First Interim Final Rule *Updated 6/11*
- Interim Final Rule on Additional Revisions to First Interim Final Rule Updated 6/12
- Interim Final Rule on Revisions to the Third and Sixth Interim Final Rules Updated 6/17
- <u>Interim Final Rule on Revisions to Loan Forgiveness Interim Final Rule and SBA Loan Review Procedures Interim Final Rule</u> *Updated 6/22*
- Interim Final Rule on Additional Eligibility Revisions to First Interim Final Rule Updated 6/24
- Interim Final Rule on Certain Eligible Payroll Costs *Updated 6/25*

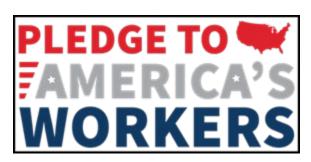
For more information and updates, visit Treasury.gov/CARES and SBA.gov/PayCheckProtection.

Economic Injury Disaster Loans & Advance Program: SBA's Economic Injury Disaster Loans and Advance Program has reopened its portal to all eligible small businesses and non-profits impacted by COVID-19 pandemic. The reopened portal can be found here.

- Deadline for Support: Small businesses must apply by December 31, 2020.
- Loan Program: The Loan Program offers long-term, low interest assistance for a small business or non-profit. State-by-State data can be found here.

• Advance Program: The Advance Program will provide up to \$10,000 (\$1,000 per employee) of emergency economic relief to businesses that are currently experiencing temporary difficulties, and these emergency grants do not have to be repaid. State-by-State data can be found here.

Assistance for American Workers and Families



American Workforce Policy Advisory Board – Call to Action: The American Workforce Policy Advisory Board has released a <u>call-to-action</u> to help the millions of workers who need assistance now, and build the resilient and agile workforce of the future powered by skilled American workers. Specific actions:

- Expedite American workers' return to employment and upward mobility by investing in career pathways and implementing skills-based hiring practices.
- Remove obstacles to the modernization of American education and training to accelerate reskilling and facilitate innovation in workforce development.
- Build the technological infrastructure necessary for the future of work.

Economic Impact Payments: The CARES Act provides for Economic Impact Payments to American households of up to \$1,200 per adult for individuals whose income was less than \$99,000 (or \$198,000 for joint filers) and \$500 per child under 17 years old – or up to \$3,400 for a family of four. More information can be found here.

Preserving Jobs for American Industry: The CARES Act offers meaningful financial support to American businesses and job creators so they can better support employees and be prepared to get back to business as soon as possible. More information can be found <a href="https://example.com/here/back-nc/articles/ba

Supporting Child Care: The CARES Act provided an additional \$3.5 billion to the Child Care and Development Block Grant to support families with child care options during this public health crisis. Additional information and State-level information can be found here.

Dislocated Worker Grants: The U.S. Department of Labor is providing Dislocated Worker Grants to prevent, prepare for and respond to COVID-19. State-by-State data and additional details can be found <u>here</u>.

Assistance for Communities

CARES Act Recovery Assistance Grants: The U.S. Department of Commerce's Economic Development Administration (EDA) is awarding CARES Act Recovery Assistance Grants to assist communities in responding to the coronavirus pandemic. These grants are being administered under the authority of the bureau's flexible Economic Adjustment Assistance (EAA) program, which provides a wide-range of financial assistance to eligible communities and regions as they respond to and recover from the impacts of the coronavirus pandemic. For complete information, please visit the recently updated EDA CARES Act Recovery Assistance page.

Opportunity Zones: Opportunity Zones were created under the 2017 Tax Cuts and Jobs Act, signed into law by President Donald J. Trump on December 22, 2017, to stimulate economic development and job creation, by incentivizing long- term investments in low-income neighborhoods. During the COVID-19 pandemic, President Trump directed the White House Opportunity and Revitalization Council to focus on underserved communities impacted by the virus. For more information, visit opportunityzones.gov.

- Opportunity Zones Best Practices
- Opportunity Zones Toolkit Volume 1
- Opportunity Zones Toolkit Volume 2

How to Help

If you or your organization are interested in helping the effort to combat the spread of COVID-19, FEMA has established a website (www.fema.gov/coronavirus/how-to-help) with more information. Examples for the private sector include:

Donate Supplies and Equipment

• If you represent a business that **would like to donate medical supplies, equipment** or pharmaceuticals, please <u>provide details</u> on what you would like to give. This form is for donations only.

Sell Supplies and Equipment

- If you are interested in doing business with FEMA with your company's **non-medical goods** and/or services, submit your inquiry to the Department of Homeland Security (DHS) Procurement Action Innovative Response Team (PAIR) team at DHSIndustryLiaison@hq.dhs.gov.
- The federal government is purchasing medical supplies or equipment under the Defense Logistics Agency (DLA) Request for information (RFI). Visit the DLA website for more information.

Developing Medical Countermeasures

• If you would like to meet with a federal agency regarding a vaccine, diagnostic, therapeutic or other medical device that you are developing for SARS-CoV-2 or COVID-19, please go to medical countermeasures.gov.

Other Forms of Help

- If you or someone you know represent a hospital or healthcare provider in need of medical supplies, please contact your state, local, tribal or territory department of public health and/or emergency management agency.
- If you represent a private sector business and wish to learn more about getting involved in a way that is not listed here, please e-mail nbeoc@max.gov or visit our National Business Emergency Operations Center page.

For additional information, please visit FEMA's website: https://www.fema.gov/coronavirus/.

Guidelines for Opening Up America Again

President Trump has unveiled Guidelines for Opening Up America Again, a three-phased approach based on the advice of public health experts. These steps will help state and local officials when reopening their economies, getting people back to work, and continuing to protect American lives. Please click here for more information: Guidelines for Opening Up America Again

- Testing Overview (HERE)
- Testing Blueprint (HERE)
- Guidance for Cleaning and Disinfecting Public Spaces, Workplaces, Businesses, Schools and Homes (<u>HERE</u>)
- CDC guidance for <u>Camps</u>, <u>Child Care Programs</u>, <u>Schools</u>, <u>Mass Transit</u>, <u>Restaurants And Bars</u>, and <u>Workplaces</u>
- CDC Activities and Initiatives Supporting the COVID-19 Response and the President's Plan for Opening America Up Again (<u>HERE</u>)

Protecting Yourself and Your Loved Ones Output Neep a safe distance from others Output Near a face covering especially if you can't socially distance Output Avoid touching your face Output New Your Hands Output New You

White House Updates

- Statement from the President on USMCA (HERE)
- Proclamation on Pledge to America's Workers Month, 2020 (HERE)
- Remarks by Vice President Pence and Governor Ducey of Arizona in Briefing on COVID-19 | Phoenix, AZ (HERE)
- Press Briefing by Vice President Pence and Members of the Coronavirus Task Force | Rockville, MDxz (<u>HERE</u>)
- Statement from the Press Secretary Regarding the United States-Mexico-Canada Agreement (HERE)
- Press Secretary Kayleigh McEnany Holds a Briefing (VIDEO)

Ambassador Lighthizer Celebrates USMCA's Entry into Force Today Landmark trade agreement fulfills core Trump promise to end job-killing NAFTA (HERE)

• "The recovery from the Covid-19 pandemic demonstrates that now, more than ever, the United States must stop the outsourcing of jobs and increase our manufacturing capacity and investment here at home. With the USMCA's entry into force, we take another giant step forward in reaching this goal and advancing President Trump's vision for pro-worker trade policies."

NIH ACTIV Vaccine Working Group Weighs Role of Human Challenge Studies for SARS-CoV-2 Vaccine Development (HERE)

• In a <u>Perspective for the New England Journal of Medicine</u>, members of the National Institutes of Health's Accelerating COVID-19 Therapeutic Interventions and Vaccines (ACTIV) Vaccines Working Group assess practical considerations and prerequisites for using controlled human infection models (CHIMs), which can be used for human challenge studies, to support SARS-CoV-2 vaccine development.

<u>Coronavirus Disease 2019 (COVID-19) Public Health Emergency: Coordinating Public Assistance</u> and Other Sources of Federal Funding (HERE)

 Today, the Federal Emergency Management Agency (FEMA) released a COVID-19 fact sheet on Coordinating Public Assistance and Other Sources of Federal Funding. The fact sheet addresses questions related to multiple sources of funding, coordination of funding, duplication of benefits, and cost share.

CMS COVID-19 Accomplishments (HERE)

• Over the past few months, CMS has gone through great lengths to help support & strengthen our healthcare system throughout the COVID-19 pandemic.

FDA Daily Roundup - June 30, 2020 (HERE)

• The U.S. Food and Drug Administration continues to announce actions taken in its ongoing response effort to the COVID-19 pandemic.

Elder Justice Coordinating Council (EJCC) Meeting | June 2020 (PART 1, PART 2)

• Watch the first-ever virtual meeting of the Elder Justice Coordinating Council. Discussion topics included: Impact of COVID-19 scams targeting older Americans and Enforcement Efforts; What Separates Victims of Scams from Non-Victims; Economic Impact Payments by Debit Card; and Lessons Learned from BankSafe.

CDC COVID-19 Partner Update: Planning Considerations for Events and Gatherings - June 29, 2020 (HERE)

• Dr. Brooks will shared updates on CDC's COVID-19 response, including the latest scientific information and what everyone should know about protecting themselves and others. In addition, CAPT Breiding reviewed CDC's Considerations for Events and Gatherings which is focused on what event planners, businesses and officials can do to keep their staff and attendees safe when planning community events.

Treasury to Provide Loan to YRC Worldwide (HERE)

• Today the U.S. Department of the Treasury announced that it intends to make a \$700 million loan to YRC Worldwide Inc., and that it had reached an agreement with YRC on June 30, 2020, to receive a 29.6% equity stake in the company in connection with the loan under Division A, Title IV, Subtitle A of the Coronavirus Aid, Relief, and Economic Security Act. This loan will enable YRC to maintain approximately 30,000 trucking jobs and continue to support essential military supply chain operations and the transport of industrial, commercial, and retail goods to more than 200,000 corporate customers across North America.

Forgivable Loans Prove Financial Lifeline for Michigan Small Businesses (HERE)

• "SBA approved more than 4.7 million loans for small businesses, totaling over half a trillion dollars deposited in small business accounts — and growing every day. To expedite these efforts, SBA worked with over 5,400 lenders of all sizes, including 4,000 community banks, 1,000 credit unions, more than 300 community development financial institutions, 171 minority depository institutions, 54 farm credit institutions and non-bank lenders like fintechs." - Jovita Carranza

IRS Unclaimed Refunds of \$1.5 Billion Waiting for Tax Year 2016; Taxpayers Face July 15 Deadline (HERE)

• Unclaimed income tax refunds worth more than \$1.5 billion await an estimated 1.4 million individual taxpayers who did not file a 2016 federal income tax return, according to the Internal Revenue Service.

IRS Provides Tax Relief for the Low-Income Housing Credit and Bonds for Qualified Residential Rental Projects (HERE)

• In response to the ongoing COVID-19 pandemic, the Internal Revenue Service today issued Notice 2020-53 (PDF) to provide tax relief to issuers, operators, owners, and tenants of qualified low-income housing projects or qualified residential rental projects financed with exempt facility bonds, and state agencies that have jurisdiction over these projects.

CARES Act Air Service Exemption Hawaiian Airlines Renewal (HERE)

• Today, the U.S. Department of Transportation is acting on a request from Hawaiian Airlines for exemption from the CARES Act airline service obligations announced in Order 2020-4-2.

Five Ohioans join FEMA in Fight against COVID-19 (HERE)

• FEMA and the Ohio Emergency Management Agency (Ohio EMA) announced today the appointment of five Ohioans to the FEMA workforce to support the state's response to the COVID-19 pandemic.

Remarks by Commerce Secretary Wilbur L. Ross at the Manufacturer & Business Association Roundtable in Erie, Pennsylvania (HERE)

• "We also hope the worst of the downturn is behind us. May's job numbers were encouraging, as nearly 200,000 Pennsylvanians returned to work, with more than 25,000 of them headed back into manufacturing plants. Moreover, Pennsylvania's unemployment rate remained below the national average."

U.S. Department of Commerce Invests Cares Act Funding to Boost Economic Development Programs Critical to Helping Communities Respond to Coronavirus (HERE)

• EDA CARES Act Recovery Assistance, which is being administered under the authority of the bureau's flexible <u>Economic Adjustment Assistance</u> (EAA) program, provides a wide-range of financial assistance to eligible communities and regions as they respond to and recover from the impacts of the coronavirus pandemic. For complete information, please visit <u>EDA CARES Act Recovery Assistance page</u>.

DOE Report Spotlights Appalachia's Economic Progress and Opportunities for Growth (HERE)

At the direction of President Trump, the U.S. Department of Energy released a report titled, "The
Appalachian Energy and Petrochemical Renaissance: An Assessment of Economic Progress and
Opportunities." The report is in response to the President's directive in Executive Order 13868,
Promoting Energy Infrastructure and Economic Growth to assess opportunities to promote
growth in the Appalachian region.

For the most up-to-date information, please see the CDC's website: www.coronavirus.gov.