

RPC Fair Return and Value Subcommittee Meeting Summary
Wednesday, February 21, 2018, 3:00pm

- 1) Roll Call and Welcome**
- 2) Preparation for Houston**
- 3) Next Steps and Wrap Up**

Roll Call and Welcome

Preparation for Houston

The goal of the call is to review and answer questions about what to expect at the RPC meeting:

February 27th

- Sectors may meet in the morning of the 27th.
- Subcommittees will meet on the afternoon of the 27th:
 - Goal of the subcommittee meetings is for the full subcommittee to review and discuss the presentations and recommendations and anticipate any questions or concerns. Note that the subcommittee plans to stay together at this time, rather than break off into working groups.
 - Dial-in information will be provided for the subcommittee meetings on the afternoon of the 27th. (Note that an email sent on the 21st indicated that subcommittees should use the teleconference lines that they use for their biweekly calls. There will be phones in the room.)

February 28th

- Tribal Affairs will kick off the day, from 9:30-10:15am.
- Fair Return and Value Subcommittee will present after the break, from 10:30am-12:15pm.
- Planning, Analysis, and Competitiveness will present from 1:15 – 3:00.
- Voting is scheduled to take place after the public comment so that there is a chance to hear comments before the RPC vote. Public comment is from 3:15-3:45pm and the Committee Vote is from 3:45-4:30pm.
- The group will ideally make decisions by unanimous consent. If this is not achieved, then it may be suggested that recommendations be further developed and taken up in June.

Next Steps

- Once the February meeting is over, the group will have a lot to do to prepare for the June meeting.

Wrap up

- The next subcommittee call will be Wednesday, March 7th, from 3:00-4:00.

Attendees:

Matthew Adams, CloudPeak, Subcommittee Co-Director
Councilman Adam Red, Southern Ute, Subcommittee Co-Director
Brian Bex, Navajo Nation
Rowena Cheromiah, Navajo Nation

Peter Christnacht, DOI/ONRR
Gabrielle Gerholt, Concho
Amy Lunt, DOI/ONRR
Jennifer Malcolm, DOI/ONRR
John Mehlhoff, DOI/ONRR
Chris Mentasti, DOI/ONRR
Greg Morby, Chevron
Pat Noah, Conoco Phillips
Bonnie Robson, DOI/ONRR
Van Romero, NM Institute of Mining and Technology
Daniel Ruzs, Wood Mackenzie
James Schindler, RPC Executive Director, DOI/BOEM
Karl Wunderlich, DOI/ONRR
Deirdre McCarthy Gallagher, Facilitator