RPC Fair Return and Value Subcommittee Meeting Summary Wednesday, September 19, 2018 3:00pm

- 1) Roll Call
- 2) Opening Remarks and Update from DOI
- 4) Work Group Updates

Opening Remarks and Updates from DOI:

- Good meeting in Denver, CO. If there is any feedback, please let the RPC staff know.
- Meeting notes will be sent out and posted online in approximately 30 days from the meeting.
- Review public comments for items to consider whether there are topics for future recommendations.
- The nomination period to fill vacancies on the committee will reopen and be published early October.
- A suggestion form Van Romero about concept to use the handbook as they do in New Mexico to help them decide valuation and an agreement with ONRR that once valuation is determined, then it's binding for audit purposes.

Work Group Updates

• No Updates at this time.

Attendees:

Gregory Morby, Chevron James Schindler (RPC Executive Director), DOI/BOEM Maroya Faied, ONRR Matthew Adams (Co-Director), Cloud Peak Megan Hessee for Amy Lunt and Peter Christnacht, ONRR Michael Marchetti for Bonnie Robson, ONRR Stella Alvarado, Anadarko