

**RPC Fair Return and Value Subcommittee  
Meeting Summary  
Wednesday, November 28, 2018, 3:00pm**

**Opening Remarks and Updates from DOI:**

- Recommendations for January's public meeting are due January 3<sup>rd</sup> to be posted ahead of time.
- Deadline for hotel reservations for January meeting is December 29<sup>th</sup> at the Radisson Phoenix.
- No decision of who will take the open nomination spots, should be finalized next week and released after that. There is a number of highly qualified people.
- Recommendation will be voted on first week of January. Will plan on having a meeting on Wednesday, January 2<sup>nd</sup>. Will change meetings to meet on December 12<sup>th</sup> & 19<sup>th</sup>.
- If there is anything members would like to bring up or topics for conversation and discussion in the Phoenix meeting, please let RPC staff know as soon as possible.

**Work Group Updates**

*Coal Benchmarks*

- No new update at this time. The working group is waiting on outside data and will meet next week.

*O&G Payor Handbook*

- Working group will be meeting next week.

*Index Pricing and Marketable Condition*

- Working through detail of the template that will be provided to operators that want to participate, providing data on boosting and the economics behind it. Table for Index pricing is still being worked on, no update at this time.

*Audit:*

- No updates at this time. Look for presentation in the next few months to the full RPC group.

**Attendees:**

Amy Lunt, DOI/ONRR  
Bonnie Robson, DOI/ONRR  
Karl Wunderlich, DOI/ONRR  
Kwame Awuah-Offei, MO University of Science and Tech  
Maroya Faied, ONRR  
Matthew Adams (Co-Director), Cloud Peak  
Pat Noah, ConocoPhillips  
Peter Christnacht, DOI/ONRR  
Stella Alvarado, Anadarko  
Josh Campbell