# RPC Fair Return and Value Subcommittee Meeting Summary Wednesday, October 3, 3018, 3:00pm

- 1) Roll Call
- 2) Opening Remarks and Update from DOI
- 4) Work Group Updates
- 5) Wrap Up

## **Opening Remarks and Updates from DOI:**

- Denver meeting went exceptionally well but if there is feedback please let the RPC staff know.
- The open nomination period has been published in the Federal Register and is also on the committee's website.
- The Department issued a press release announcing the opening of the nomination period as well as Scott Angelle becoming the permanent chair.
- Meeting summary from Denver meeting will be posted in two weeks or so, it will include the full public comments.

## **Work Group Updates**

*O&G Payor Handbook* 

• Gabrielle will be out for a couple of months. Matt Matthews will work with Amy Lunt on restarting the group.

Index Pricing and Marketable Condition

• No update at this time. Will set a date in the calendar to kick start meetings.

#### Audit:

- Considering a presentation on the revamp of the audit process for the next RPC meeting.
- The cycle times are getting shorter and expect cycle times to decrease more once audits become fully paperless.

### Wrap Up

- Possibility of adding additional work groups.
- Would like to have more presentations for this group, to gain understanding of data and policy. Please feel free to bring up thoughts on topics or information sharing.

#### **Attendees:**

Adam Red (Co-Director), Southern Ute

Amy Lunt, DOI/ONRR

Bonnie Robson, DOI/ONRR

Clair Ware

James Schindler (RPC Executive Director), DOI/BOEM

John Barder, DOI/ONRR

John Mehlhoff, DOI/ONRR

Maroya Faied, ONRR

Matthew Adams (Co-Director), Cloud Peak

Peter Christnacht, DOI/ONRR

Stella Alvarado, Anadarko

Gregory Morby