Fiscal Year 2010 Sector Grant Allocations

Under Article III (5)(e) and (j) of the Fiscal Procedures Agreement, the duties of the JEMCO include the duty to review and approve Grant allocations, performance objectives, and, where appropriate, assessment tools for the upcoming year; and to attach special grant conditions to any or all annual Grant awards to improve program performance and fiscal accountability.

At the JEMCO meeting held on September 2, 2009, the JEMCO passed Resolution 2009-10 allocating $80,283,400 of Fiscal Year 2010 Compact sector grant funding.

JEMCO Resolution 2009-6 stated that the JEMCO would consider funding for the National Department of Education when the Government of the FSM provided a financial plan aligned with the National Department of Education’s integrated performance plan.

On September 20, 2009, the Government of the FSM provided a financial plan to the Office of Insular Affairs that is aligned with the National Department of Education’s integrated performance plan. The plan addresses a transition of funding for the Trades, Training, and Testing Program (T3) from Compact Education Sector Grants administered by the FSM National Department of Education to the State Government level.

OIA has reviewed and concurred with the submitted plan and recommends to JEMCO that additional funding in the amount of $603,240 be allocated for the Fiscal Year 2010 Education Sector Grant.

Resolution JEMCO 2009-11

JEMCO resolves that allocations previously made under Resolution 2009-10 are superseded, by allocating the following amounts for use of Fiscal Year 2010 Compact sector grant funding, subject to the terms and conditions of Resolution 2009-9:

$ 28,774,255 Education
$ 21,007,869 Health
$ 2,887,816 Public Sector Capacity Building
$ 1,579,510 Environment
$ 2,333,638 Private Sector Development
$ 24,303,552 Public Sector Infrastructure
$ 80,886,640 Total