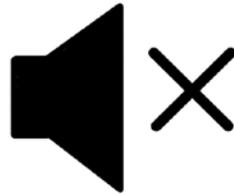


Please mute phone lines



**Please e-mail record of attendance to:
USEITDataCollection@Deloitte.com**



USEITI Tax Reporting Webinar

March 24, 2016

Denver, CO



Agenda

Introductions	Deloitte & ONRR
USEITI Background & Overview	ONRR
Reporting Process Overview Reporting Process Timeline Reporting Materials Reporting Process General Information	Deloitte
Taxes Overview General Reporting Template Overview Revenue Streams Overview Internal Revenue Service (IRS) Additional Requests Reporting Template Submission	Deloitte & Treasury
Reconciliation Process Overview	Deloitte
IA Contact Information	Deloitte
Open Q & A	All

Introductions

Office of Natural Resources Revenue (ONRR)

In attendance: Jim Steward & Robert Kronebusch

U.S. Department of the Treasury

In attendance: Curtis Carlson

Independent Administrator (IA) Team:

In attendance: Alex Klepacz and Kent Schultz



U.S. Department of Interior

Office of Natural Resources Revenue (ONRR)

USEITI

The United States Extractive Industries
Transparency Initiative

Jim Steward, Deputy Director
Office of Natural Resources Revenue

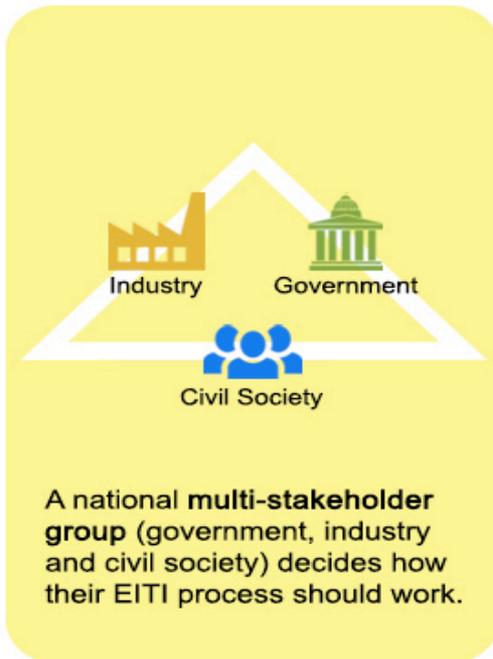




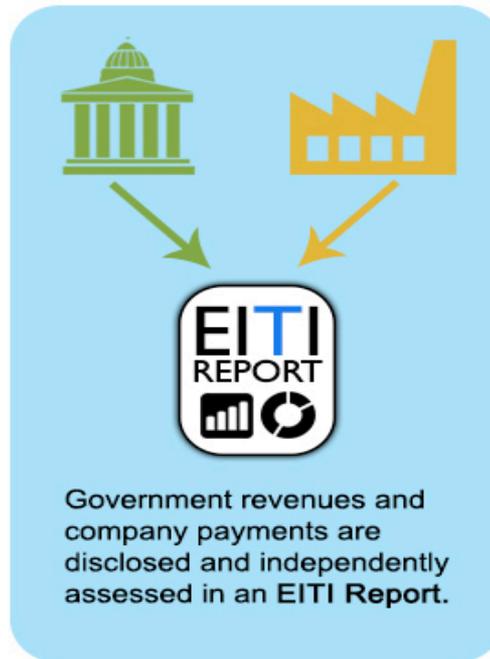
The EITI Standard

The Extractive Industries Transparency Initiative, or EITI, is a global standard that promotes revenue transparency and accountability in the extractive sector.

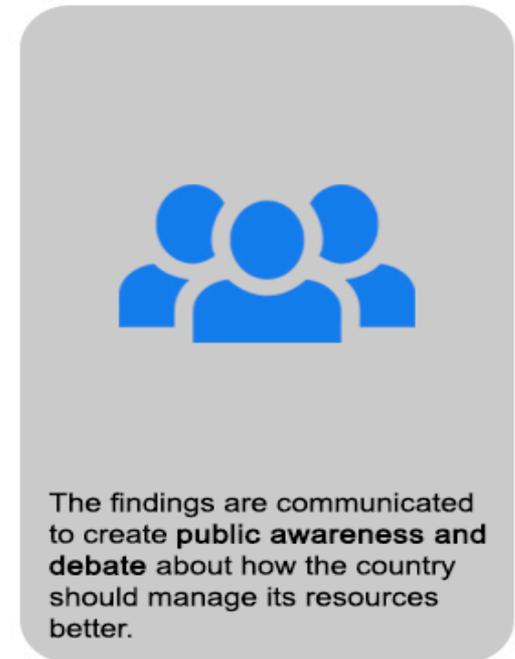
1.



2.



3.





USEITI Implementation

- **September 2011** – President Obama announced U.S. commitment to implement EITI as part of the Open Government National Action Plan
- **February 2013** – DOI hosted the 1st USEITI Multi-Stakeholder Group (MSG) Meeting
- **December 2013** – Secretary Jewell submitted the USEITI Candidacy Application on behalf of the MSG
- **March 2014** – The EITI Board approved the USEITI application and admitted the U.S. as a candidate country
- **September 2014** – ONRR hired an Independent Administrator to support USEITI Implementation
- **December 2014** – DOI launched an online Data Portal
- **December 2015** – Published 1st USEITI Report
- **December 2016** – 2nd USEITI Report due
- **March 2017** – Deadline for USEITI to meet validation requirements



DOI's Online Data Portal

useiti.doi.gov

- Unprecedented transparency and accessibility of extractive revenue data
- Disclosure of ONRR (and potentially DOI) revenue data at a company-level from 2013 – 2015
- Developed in partnership with GSA's 18F Program using open source software
- Developed in collaboration with a diverse range of end-users at stakeholder design workshops
- Combines interactive data visualizations and detailed data sets to enhance user experiences

The United States Extractive Industries Transparency Initiative

USEITI is part of an international effort to promote open and accountable management of natural resources. This site provides data about how the U.S. manages [extractive industries](#).

[Learn more about the initiative.](#)

See how it works

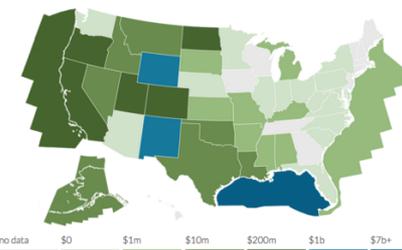


Explore data

Learn about extractive industries throughout the country

Revenue data shows where federal revenue from extractive industries is coming from, who pays it, and where it goes.

Explore data



Revenue Production Economic Impact

In 2013, the federal government collected over **\$12 billion** from those extracting resources on federal lands and waters.

[Federal revenue from all lands →](#)

USEITI
The United States Extractive Industries Transparency Initiative

1 Plan
In accordance with the 2010 OIGLS amendment, BODI oversees a schedule of planning areas across the Outer Continental Shelf to offer for sale and lease being. This program is known as the New Outer Continental Shelf Leasing Program. In violation of the plan, BODI is required to address national energy needs while balancing economic, environmental, and social considerations.

2 Lease
Once the Plan has been approved, BODI plans for each federal lease sale a one-for-one lease process that includes developing site-specific environmental impact statements and offering opportunities for public comment. BODI will review a proposal of lease to be leased before the terms and conditions of the lease. The review will include the environmental impact statement.

Federal Revenue by Company
Explore revenues on federal lands and waters in 2013 by commodity, revenue type, and company.

Company	Revenue
Shinco	\$6,320,542
Shinco	\$2,439,827
Shinco	\$2,439,827
Shinco	\$1,842,276



USEITI By the Numbers

2015 United States Extractive Industries Transparency Initiative (USEITI) Report by the Numbers

USEITI Unique Aspects



100% of DOI in-scope revenue unilaterally disclosed by DOI in online report



12 extractive industries local community case studies



Publicly available data from 18 states with significant extractive industries



5 Multi-Stakeholder Group members representing Indian tribes and interests from civil society and government



Over 70 cross-sector collaboration meetings in 2015

Company Participation, Reporting, and Reconciliation Results



45 companies asked to report



31 companies out of those 45 reported and reconciled \$8.5 billion in DOI revenue



12 out of a maximum of 41 applicable companies reported \$190 million in corporate income taxes



100% of 17 material variances have been explained

Extractive Industries Revenue in the United States



1st USEITI Report



In 2013, \$12.64 billion Department of the Interior (DOI) revenue for extraction on federal lands



In 2013, \$11.8 billion* in corporate income tax receipts from Mining and Petroleum and Coal Products Manufacturing industries

*Sample-based calculation from US Internal Revenue Service Statistics of Income, "Tax Stats — Returns of Active Corporations — Table 1," access the historical data here: <http://www.irs.gov/uac/SOI-Tax-Stats>Returns-of-Active-Corporations-Table-1>



The Scope of USEITI

What commodities are included within the scope of the second USEITI Report?

- Oil
- Gas (including NGLs)
- Coal
- Geothermal
- Onshore & Offshore Renewables
- Other Leasable Minerals
- Non-Fuel Minerals, and Other¹ (as reported to ONRR)

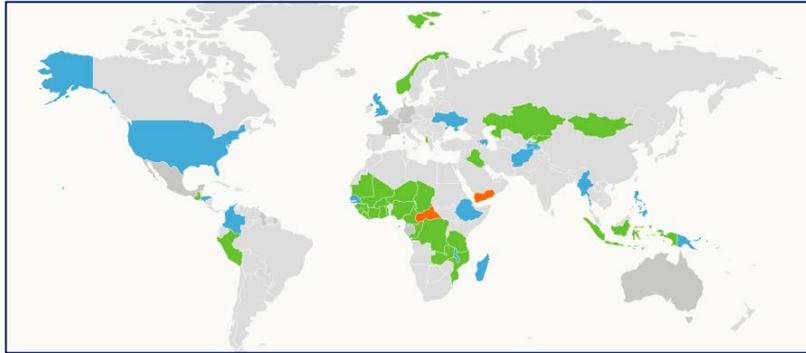
Besides ONRR, what other government revenues are part of the USEITI Report?

- Within DOI, the reporting will include revenues reported to **BLM, OSMRE, and ONRR**
- Outside of DOI, the reporting will include **corporate tax payments** made to the Internal Revenue Service



Why USEITI is Valuable

51 Implementing Countries



-  **EITI Candidate Country** - implementing EITI, not yet compliant
-  **EITI Compliant Country** - confirmed to have met all EITI requirements
-  **Suspended** - compliant/candidate status is temporarily suspended

- EITI is an international obligation that the U.S. Government has undertaken.
- It demonstrates commitment by the U.S. extractive industries to transparency, and highlights best practices in the U.S. industry globally.
- Company participation is important to satisfy that obligation.
- USEITI highlights industries' financial contributions to the U.S.
- Moving from candidate to full member status is a strategic priority for DOI this year.

USEITI

The United States Extractive Industries
Transparency Initiative



Reporting Companies

What companies are expected to report?

- Companies with payments to ONRR greater than **~\$37.5 million** in CY 2015 have been asked to report their CY 2015 payments for the 2016 USEITI Report
- Although company participation and disclosure for USEITI is voluntary, reporting is required under the EITI Standard and therefore highly encouraged by the USEITI MSG in order for the U.S. to achieve compliance



Data Reporting

- **What data will companies report?**
 - Payments to each government entity by revenue type for CY 2015
 - Reporting will not occur at a commodity level
- **Will the Reporting Template include detailed instructions for companies?**
 - Yes, detailed reporting guidelines include each government entity and revenue type
- **How can a company find out what payments are being reported for each line item on the DOI data portal?**
 - Companies can contact the ONRR employees listed at the end of this presentation to discuss the ONRR unilateral data disclosure
- **What transaction codes are included in Corporate Income Tax?**
 - For Corporate Income Tax, a detailed list of transaction codes is included in the reporting template guidelines

Excerpt:

Table C-12 Taxes paid to the IRS

IRS Transaction Codes Tax Payments	Transaction Description
610	Remittance with Return
620	Initial Installment Payment, Form 7004
640	Advanced Payment of Determined Deficiency or Underreported Proposal
660	Estimated Tax - Federal Tax Deposit
670	Subsequent Payment
680	Designated Payment of Interest
690	Designated Payment of Penalty
720	Refund Payment

IRS Form 8821

The image shows the top portion of IRS Form 8821, 'Tax Information Authorization'. The form is titled '8821 Tax Information Authorization' and includes instructions for the taxpayer and the preparer. The form is partially filled out with handwritten information, including the taxpayer's name, address, and the preparer's name and address. The form is dated 01/01/2015.



Data Reconciliation

- **What will the Independent Administrator (IA) do with the collected data?**
 - The IA reconciles the information disclosed by the reporting entities, identifies discrepancies, and distinguishes discrepancies that are above the established variance. The IA will not be rendering any form of opinion on the data provided.
- **Are the discrepancies resolved?**
 - Yes, the IA will contact the reporting entities and seek to clarify and resolve discrepancies above the established variance
- **What is the established variance?**
 - The USEITI Multi-Stakeholder Group confirmed the variance levels for the 2016 report will be the same as they were for the 2015 report. (This is captured on the following slide.)
- **Is the data reconciliation included in the USEITI Report?**
 - Yes, the results of the data reporting and the IA reconciliation are part of the USEITI Report
 - Only summary data will be included in the report, not details of the data provided



Margin of Variance

Revenue Stream	Variance Percentage	Variance Floor
ONRR Royalties	1%	\$ 100,000
ONRR Rents	2%	\$ 50,000
ONRR Bonuses	2%	\$ 100,000
ONRR Other Revenues	3%	\$ 50,000
Offshore Inspection Fees	2%	\$ 20,000
Civil Penalties	1%	\$ 1,000
BLM Bonus and First Year Rentals	2%	\$ 10,000
BLM Permit Fees	3%	\$ 10,000
BLM Renewables	N/A	N/A
OSMRE AML Fees Including Audits and Late Changes	2%	\$ 100,000
OSMRE Civil Penalties Including Late Charges	3%	\$ -
Corporate Tax Payments	1%	\$ 100,000



Reporting Companies

Alpha Natural Resources, Inc.

Anadarko Petroleum Corporation

Apache Corporation

Arch Coal, Inc.

Arena Energy, LLC

BHP Billiton LTD

BOPCO, LP

BP America

Chevron Corporation

Cimarex Energy Co.

Cloud Peak Energy Resources, LLC

Concho Resources, Inc.

ConocoPhillips

Continental Resources, Inc.

Devon Energy Corporation

Encana Corporation

Energy XXI

ENI Petroleum

EOG Resources, Inc.

EPL Oil & Gas, Inc.

ExxonMobil

Fieldwood Energy LLC

Freeport-McMoRan Inc.

Hess Corporation

Jonah Energy

Linn Energy, LLC

LLOG Exploration Company LLC

Marathon Oil Company

Murphy Oil USA Inc.

Noble Energy, Inc.

Oxy USA, Inc.

Peabody Energy Corporation

QEP Resources, Inc.

Red Willow Offshore, LLC

Shell E&P Company

Statoil Gulf of Mexico

Stone Energy Corporation

Talos Energy LLC

Ultra Resources Inc.

W&T Offshore, Inc.

WPX Energy, Inc.



Contact Information

Name	Contact Information
Curtis Carlson, Director, Business Revenue Division, Office of Tax Analysis, Treasury	Curtis.Carlson@treasury.gov 202-622-0130
Barry W. Johnson, Director, Statistics of Income Division, IRS	Barry.W.Johnson@irs.gov (202) 803-9794
Judy Wilson, Program Manager, USEITI	judith.wilson@onrr.gov 202-208-4410
USEITI Secretariat	www.doi.gov/eiti useiti@ios.doi.gov 202-208-0272
Robert Kronebusch	robert.kronebusch@onrr.gov 303-231-3510
Nathan Brannberg	nathan.brannberg@onrr.gov 303-231-3376
Deloitte Representative (who will receive IRS information)	Alex Klepacz aklepacz@deloitte.com 202-203-0072
ONRR Data Disclosure	useiti.doi.gov

Reporting Process Overview

Reporting Process Timeline

	March	April	May	June	July	August
Reporting Templates Distributed	3/4 ●					
Reporting & Tax Webinar: Houston	3/22 ●					
Reporting & Tax Webinar: Denver	3/24 ●					
Webinar Follow-Up Email		4/15 ●				
Company Reporting Period				Reporting Templates Due 8/1		
Reconciliation & Potential IA Follow-Up						

The IA will reconcile data upon receiving company data.

Reporting Materials

Cover Letter

Deloitte.

Deloitte & Touche LLP
1919 North Lane Street
Arlington, VA, 22209
Tel: +1 703 822 5000
www.deloitte.com

March 4, 2016

The United States is continuing to implement the Extractive Industries Transparency Initiative (EITI), and is seeking to issue its second report in November of 2016. For further details on the efforts to implement the EITI initiative in the US, please refer to <http://www.doi.gov/eiti/index.cfm>. You can also download the Executive Summary of the 2015 USEITI report here: <https://useiti.doi.gov/about/report>

The Department of the Interior (DOI) has led the effort to establish a Multi-Stakeholder Group (MSG), comprised of government, industry, and civil society representatives, under the Federal Advisory Committee Act (FACA). The MSG has determined the second USEITI Report will include reconciliation of data from companies with at least \$37 million in total annual reported revenues to DOI's Office of Natural Resources Revenue (ONRR) in Calendar Year (CY) 2014. According to ONRR, your company's annual payments to ONRR exceeded \$37 million in CY 2014.

As part of the USEITI initiative, Deloitte & Touche LLP is serving as the Independent Administrator (IA) that will facilitate the execution of the revenue reconciliation process. This process includes the collection and reconciliation of revenue data from both companies and government entities as defined in scope by the MSG.

There will be webinars focused on both DOI revenue and federal corporate income tax reporting, held on March 22nd and March 24th where the details of the data request, the guidance document, and the reconciliation process will be explained and questions will be answered. Electronic invitations to the webinars have been sent; if you did not receive an invitation, please let us know and we can provide one.

Reporting Template

USEITI
The United States Extractive Industries
Transparency Initiative

Reporting Template

General Information (Sheet 1)

Corporate Entity Name: _____
Entity Type: _____
Period for Reporting: 1/1/2014 - 12/31/2015

Reported Payments (Sheet 2)

Governmental Payee	Revenue Stream	References to Reporting Guidelines	Amount Paid (USD \$)
USA	Royalties	Table C-1	
	Severance	Table C-2	
	Bonuses	Table C-3	
	Other Income	Table C-4	
	Oil/Gas/Inscription Fees	Table C-5	
ILM	Coal Payments	Table C-6	
	Income and First Year Bonuses	Table C-7	
UNR	Passive Fees	Table C-8	
	Non-royalties	Table C-9	
UNR	API, fees including Admin and Late charges	Table C-10	
	Coal Payments including Late Charges	Table C-11	

Reporting Guidelines

USEITI
The United States Extractive Industries
Transparency Initiative

**Reporting Template
Guidelines**

IRS Form 8821

8821 Tax Information Authorization

File this form if you are the preparer of the tax return for the individual. If you are the preparer, you must file this form with the tax return.

1. Preparer Information: Name, address, phone, fax, email, EIN, SSAN, Preparer's Signature, Date.

2. Appointee: Name, address, phone, fax, email, EIN, SSAN, Appointee's Signature, Date.

3. Tax matters: Check boxes for the tax matters you are authorizing the preparer to handle.

4. Specific use and recording on Confidential Authorization File (CAF): Check box if you are authorizing the preparer to file a specific use and recording on CAF.

5. Disclosure of the information you would check on line 10 or 11 unless the box on line 4 is checked: Check box if you are authorizing the preparer to check on line 10 or 11 unless the box on line 4 is checked.

6. Retention of copies of tax information, notices, and other written communications sent to the preparer or an ongoing basis: Check box if you are authorizing the preparer to retain copies of tax information, notices, and other written communications sent to the preparer or an ongoing basis.

7. Signature of taxpayer: Signature, Date.

Reporting Process General Information

The IA will **not be rendering any form of opinion** on the data provided by your company. The IA will only be **facilitating a reconciliation of the data** reported by companies and government entities.

All information **will be used based on disclosure rules from the IRS**. The information will be used **only for purposes of reporting** as part of the USEITI Report.

All **summary information** provided on the reporting template shall be treated as **public information**. This data **will be included in the final USEITI Report** published in December 2016. **Completed templates** submitted by companies will remain as **working papers** of the IA. They will **not be disclosed** to any third party other than ONRR unless required by law.

The **IA will take precautions to safeguard data** submitted by companies. These precautions are outlined in the Reporting Guidelines document and should be followed by reporting companies as well:

Reporting templates are password protected	IA will only request data needed	IA will destroy unnecessary data
IA will use security encrypted laptops	Passwords will follow the government encryption standards	IA will treat all data in this secure manner

2015 USEITI Report



2015
Extractive Revenue
Appendix

IRS—Federal Corporate Income Tax Reconciliation Results

IRS—Federal Corporate Income Tax Margin of Variance:
Variance Percentage Threshold: 1%
Variance Floor Threshold: \$100,000

TABLE C-13: IRS—Federal Corporate Income Tax Reconciliation Results

In-Scope Company	Total Reported by Government Entity	Total Reported by Company	Variance Amount (\$)	Variance Percentage (%)
BP America	\$85,000,000	\$85,000,000	\$0	0.00%
Cimarex Energy Co.	(\$427,025)	(\$427,025)	\$0	0.00%
Cloud Peak Energy Resources, LLC	\$9,500,000	\$9,500,000	\$0	0.00%
Shell E&P Company	(\$66,297,360)	(\$60,000,000)	\$6,297,360	9.50%
W&T Offshore, Inc.	\$56,125,879	\$56,125,879	\$0	0.00%

IRS—Federal Corporate Income Tax Reporting Results

Abbreviation Key:
DNP: Did Not Participate
DNR: Did Not Report
N/A: Not Applicable

TABLE C-12: IRS—Federal Corporate Income Tax Reporting Results

In-Scope Company	Total Reported by Company
Alpha Natural Resources, Inc.	DNR
Anadarko Petroleum Corporation	DNR
ANKOR Energy LLC	N/A
Apache Corporation	DNP
Arch Coal, Inc.	DNR
Arena Energy, LLC	N/A
BHP Billiton LTD	DNR
BOPCO, LP	DNP
BP America	\$85,000,000
Chevron Corporation	DNR
Cimarex Energy Co.	(\$427,025)
Cloud Peak Energy Resources, LLC	\$9,500,000
Cobalt International Energy, Inc.	DNR
Concho Resources, Inc.	DNP
ConocoPhillips	DNR
Continental Resources, Inc.	DNP
Devon Energy Corporation	DNR
Encana Corporation	DNP
Energy XXI	DNR

In-Scope Company	Total Reported by Company
EPL Oil & Gas, Inc.	\$196,424
ENI Petroleum	\$19,674
EOG Resources, Inc.	DNP
Exxon Mobil Corporation	DNR
Fieldwood Energy LLC	DNP
Freeport-McMoRan Inc.	\$135,071,332
Hess Corporation	DNR
Linn Energy, LLC	DNP
LLOG Exploration Company LLC	DNP
Marathon Oil Company	DNR
Newfield Exploration Company	DNR
Noble Energy, Inc.	DNR
Oxy USA, Inc.	DNP
Peabody Energy Corporation	DNR
QEP Resources, Inc.	DNP
Repsol E&P USA Inc.	N/A
SandRidge Energy, Inc.	DNP
Shell E&P Company	(\$60,000,000)
Statoil Gulf of Mexico	\$0
Stone Energy Corporation	(\$15,102,744)
Talos Energy LLC	DNP
Ultra Resources Inc.	\$7,500,000
Venari Offshore LLC	N/A
W&T Offshore, Inc.	\$56,125,879
Walter Oil & Gas Corporation	DNP
WPX Energy, Inc.	(\$27,500,000)
TOTAL REVENUE	\$190,383,540

Reporting Template & Guidelines Overview

General Reporting Template Overview

Companies should provide payment data only for the period Calendar Year (CY) 2015:

January 1, 2015 through December 31, 2015

The period in which fee activities occurred is not relevant. Companies should report amounts based on **when the transactions to pay or report the fees actually occurred**. Only the transactions occurring during CY 2015 should be included.

Companies should only report revenues associated with **federal** properties, except for the OSM AML fees which cover all ownership types.

All amounts reported on the Reporting Template should be in **USD**.

Revenue Streams Overview: Internal Revenue Service (IRS)

Government Payee	Revenue Stream	Description
IRS	Taxes	Corporate Tax Payments to IRS Refer to Reporting Guidelines: Table C-12

Applicable only to companies that pay consolidated federal income tax
(C Corporations)

Companies are encouraged to report taxes for reconciliation:

- The IRS cannot release taxpayer information without explicit approval
- Refer to **Appendix B: Tax Reconciliation Opt-In Instructions** of the Reporting Guidelines document for details of how to complete the waiver process and submit **Form 8821**
- This form will allow your company to authorize the IRS to release your company's tax payment and refund transaction information

The USEITI report will **positively highlight** companies that choose to allow for reconciliation of tax payments.

Form 8821

Form **8821**

(Rev. October 2012)
Department of the Treasury
Internal Revenue Service

Tax Information Authorization

▶ Information about Form 8821 and its instructions is at www.irs.gov/form8821.
▶ Do not sign this form unless all applicable lines have been completed.
▶ To request a copy or transcript of your tax return, use Form 4506, 4506-T, or 4506T-EZ.

OMB No. 1545-1165
For IRS Use Only
Received by: _____
Name: _____
Telephone: _____
Function: _____
Date: _____

1 Taxpayer information. Taxpayer must sign and date this form on line 7.

Taxpayer name and address (type or print)	Taxpayer identification number(s)	
	Daytime telephone number	Plan number (if applicable)

2 Appointee. If you wish to name more than one appointee, attach a list to this form.

Name and address	CAF No. _____
	PTIN _____
	Telephone No. _____
	Fax No. _____
	Check if new: Address <input type="checkbox"/> Telephone No. <input type="checkbox"/> Fax No. <input type="checkbox"/>

3 Tax matters. The appointee is authorized to inspect and/or receive confidential tax information for the tax matters listed on this line. Do not use Form 8821 to request copies of tax returns.

(a) Type of Tax (Income, Employment, Payroll, Excise, Estate, Gift, Civil Penalty, etc.) (see instructions)	(b) Tax Form Number (1040, 941, 720, etc.)	(c) Year(s) or Period(s) (see the instructions for line 3)	(d) Specific Tax Matters (see instr.)
Income	Not applicable	Calendar Year 2015	See attached

4 Specific use not recorded on Centralized Authorization File (CAF). If the tax information authorization is for a specific use not recorded on CAF, check this box. See the instructions. If you check this box, skip lines 5 and 6

- 5 Disclosure of tax information** (you must check a box on line 5a or 5b unless the box on line 4 is checked):
- a If you want copies of tax information, notices, and other written communications sent to the appointee on an ongoing basis, check this box
 - Note.** Appointees will no longer receive forms, publications and other related materials with the notices.
 - b If you do not want any copies of notices or communications sent to your appointee, check this box

6 Retention/revocation of tax information authorizations. This tax information authorization automatically revokes all prior authorizations for the same tax matters you listed on line 3 above unless you checked the box on line 4. If you do not want to revoke a prior tax information authorization, you must attach a copy of any authorizations you want to remain in effect and check this box

To revoke this tax information authorization, see the instructions.

7 Signature of taxpayer. If signed by a corporate officer, partner, guardian, executor, receiver, administrator, trustee, or party other than the taxpayer, I certify that I have the authority to execute this form with respect to the tax matters and tax periods shown on line 3 above.

The IRS will **NOT** send the corporate tax return or any data from the corporate tax return to the IA.

Only payment and refund transactions identified by the specified transaction codes will be shared.

Form 8821 Transaction Codes

Cash Payment Transaction Code List		Associated Reversal Tax Code	
610	Remittance with Return	611	Dishonored Remittance with Return
		612	Correction of 610 Processed In Error
620	Initial Installment Payment, Form 7004	621	Dishonored Installed Payment
		622	Correction of 620 Processed In Error
640	Advanced Payment of Determined Deficiency or Underreported Proposal	641	Dishonored Advanced Payment
		642	Correction of 640 Processed In Error
660	Estimated Tax Federal Tax Deposit	661	Dishonored ES Payment or FTD
		662	Correction of 660 Processed In Error
670	Subsequent Payment	671	Dishonored Subsequent Payment
		672	Correction of 670 Processed In Error
680	Designated Payment of Interest	681	Dishonored Designated Payment
		682	Correction of 680 Processed In Error
690	Designated Payment of Penalty	691	Dishonored Designated Payment
		692	Correction of 690 Processed In Error
720	Refund Repayment	721	Dishonored Refund Payment
		722	Correction of 720 Processed In Error
Refund Transaction Code List			
840	Manual Refund	842	Refund Deletion
841	Cancelled Refund Check Deposited	843	Check Cancellation Reversal
846	Refund of Overpayment		

Form 8821 Example Data

Example Data:

TIN ¹	TIN_TYP	MFT_CD	TC_DT	TC	TC_AMT ²	TAX_PRD	TAX_YR	YEAR	EIN ¹	NAME
1234567890	2	2	20130215	846	3,000,000.00	201112	2011	2013	123456789	Company X
1234567890	2	2	20130315	620	-5,000,000.00	201212	2012	2013	123456789	Company X
1234567890	2	2	20130415	660	-5,000,000.00	201312	2013	2013	123456789	Company X
1234567890	2	2	20130525	720	-3,000,000.00	201212	2012	2013	123456789	Company X
1234567890	2	2	20131215	660	-10,000,000.00	201312	2013	2013	123456789	Company X

¹ TIN and EIN are the same length as provided by the IRS, but not reflective of any company.

² A negative value represents a payment by a company, a positive value represents a refund.

Reporting Template Submission

We request that companies submit completed Reporting Templates to the USEITI IA no later than **Monday, August 1, 2016**.

Companies may submit completed Reporting Templates through email or through a mailed, physical hard copy.

For templates submitted by mail, please address to:

Alex Klepacz
US EITI Independent Administrator
C/O Deloitte & Touche, LLP
1919 North Lynn Street
Arlington, VA 22209

For electronic templates submitted by email, please send to:

USEITIDataCollection@Deloitte.com

Reconciliation Process Overview

The Reporting Template requests companies to **report only the total payment amounts** for each revenue stream. Companies may choose to provide additional information to support the summary payment amounts when submitting completed templates to facilitate the reconciliation, but this is not required.

The IA will **compare the summary payment amounts** reported on the template from each company to the revenue amounts reported to the IA by the government entities.

A **variance threshold** has been established for the reconciliation process. In the event that there are differences between amounts reported by companies and government entities for each revenue stream, **only the differences that exceed the variance threshold** will be investigated by the IA.

In the event a reconciliation difference exceeds the variance threshold, the IA will follow up with both the company and the government entity to request **additional information, such as transaction level details, to support the reported amount**. The IA will then review the transaction level details provided by the company and the government entity to attempt **to identify and resolve the reconciliation difference**.

Reconciliation Process Overview (continued)

Supporting information will remain as working papers of the IA and will **not** be **subject to Freedom of Information Act (FOIA) requests**.

The final USEITI Report will publish the amounts reported by each company and government entity for each revenue stream. Additionally, the report will highlight and explain any **reconciliation differences that were not able to be resolved**. Reconciliation differences that were investigated and resolved will not be disclosed.

The IA will communicate with companies throughout the reconciliation process. The IA will **discuss the investigation of all reconciliation differences** with companies before concluding that the differences can not be reconciled.

IA Contact Information

The IA will be **available to work through questions and concerns** with reporting companies to help achieve a successful year of USEITI. Questions or concerns related to the Reporting Template, Reporting Template Guidelines, or Reporting & Reconciliation process can be directed to:

USEITIDataCollection@Deloitte.com

A member of the IA team will respond to your request and assist in resolving any issues.

Open Q & A

