

Overview of 2016

10:15a.m. – 11:45a.m.



Materiality Threshold & Reporting Companies

Time Period	Total ONRR Revenues	Materiality Threshold	Annual Payments	# of Companies
CY 2013	\$12.4 billion	83%	\$50.0 million	45
FY 2015	\$8.9 billion	78%	\$50.0 million	38
FY 2015	\$8.9 billion	80%	\$47.8 million	41
FY 2015	\$8.9 billion	90%	\$15.7 million	75

2013 vs. 2015 Company Comparison

- 8 companies from 2013 drop off in 2015
- 4 companies are new for 2015



USEITI Reporting: MSG Decision Matrix

	Reconciled Report - December 2015	Reconciled Report - December 2016
Includes Federal Data From:	Government Entities (All DOI Bureaus & IRS) & Companies	Government Entities (All DOI Bureaus & IRS) & Companies
Includes Indian Revenue Data?	No (Option for Tribes to Opt-In)	No
Includes State Revenue Data?	No (Option for States to Opt-In)	No
Includes County Revenue Data?	No	No
Includes Tax Revenue Data?	Yes, Companies that voluntarily submit will be identified, those companies that choose not to submit will also be identified. Companies can also agree to reconciliation. This recommendation that is pending MSG approval	MSG to agree at December 2015 MSG Meeting: Proposal - Implement consistent with Dodd-Frank 1504 regulations OR carry forward the decisions for the 2015 Report a) Companies that voluntarily submit will be identified; b) Companies will be encouraged to reconcile; c) IA will provide a high level summary and publically available data from credible sources.
Level of Disaggregation	By Government Entity , Company, and Revenue Type	By Government Entity , Company, and Revenue Type



USEITI Reporting: MSG Decision Matrix		
	Reconciled Report - December 2015	Reconciled Report - December 2016
Project Level Reporting	"Project level" not defined. The EITI Standard requires that data is presented by individual company, government entity and revenue stream.	Implement consistent with Dodd-Frank 1504 regulations or "Project Level" definition TBD by the MSG
Companies Included	Companies that reported over \$50 million in revenues to ONRR (80% of total revenues)	Companies that reported over \$50 million in revenues to ONRR. Also MSG to consider/address IA recommendation for sample approach for data reconciliation. MSG to address IA recommendation: At the beginning of the 2016 reporting period, the MSG should thoroughly scope: <ul style="list-style-type: none"> - Reporting companies - In-scope revenue streams - In-scope commodities to be included in the 2016 USEITI Report.



USEITI Reporting: MSG Decision Matrix		
	Reconciled Report - December 2015	Reconciled Report - December 2016
Commodities Included	Oil, Gas (including NGLs), Coal, Geothermal, Onshore & Offshore Renewables, Other Leasable Minerals, Non-Fuel (Hardrock) Minerals, and Other (as reported to ONRR)	Oil, Gas (including NGLs), Coal, Geothermal, Onshore & Offshore Renewables, Other Leasable Minerals, Non-Fuel (Hardrock) Minerals, and Other (as reported to ONRR). MSG to address IA recommendation: At the beginning of the 2016 reporting period, the MSG should thoroughly scope: <ul style="list-style-type: none"> - Reporting companies - In-scope revenue streams - In-scope commodities to be included in the 2016 USEITI Report <ul style="list-style-type: none"> -MSG to undertake discussion around forestry revenues
Accounting Period	Calendar Year 2013	Calendar Year 2014



USEITI Reporting: MSG Decision Matrix

	Reconciled Report - December 2015	Reconciled Report - December 2016
Revenue Streams Paid to: ONRR	Royalties, Rents, Bonuses, Other (as defined by ONRR), Civil Penalties, and Offshore Inspection Fees	Royalties, Rents, Bonuses, Other MSG to address IA recommendation: At the beginning of the 2016 reporting period, the MSG should thoroughly scope: - Reporting companies - In-scope revenue streams - In-scope commodities to be included in the 2016 USEITI Report(as defined by ONRR), Civil Penalties, and Offshore Inspection Fees
Revenue Streams Paid to: BLM	Bonuses and First Year Rentals, All Permit Fees, and Renewable Collections	Bonuses and First Year Rentals, All Permit Fees, and Renewable Collections
Revenue Streams Paid to: BOEM	None	None
Revenue Streams Paid to: BSEE	None	None
Revenue Streams: OSM	AML Fees including Audits and Civil Penalties (including Late Charges)	AML Fees including Audits and Civil Penalties (including Late Charges)
Revenue Stream Paid to: IRS	If Requested by Companies	If Requested by Companies

