

Committed to the future of rural communities.

A rural America that is a healthy, safe and prosperous place in which to live and work.

-- Improving the quality of life of all rural Americans

-- Increasing economic opportunity in rural America



Vasquez & Bojes

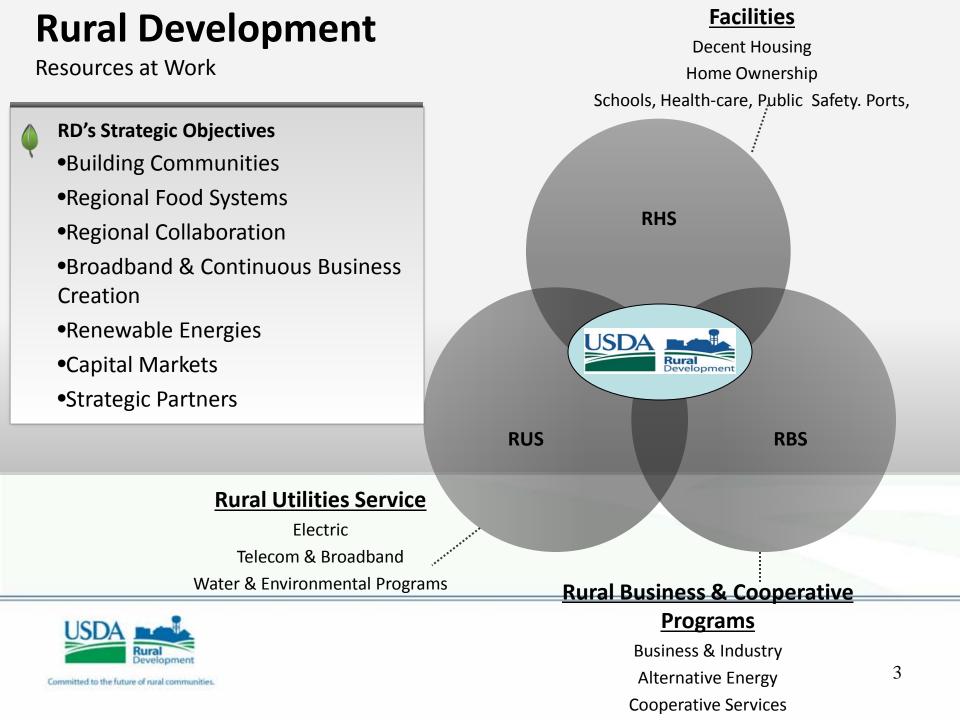
Rural Development: Rural America's Investment Bank

- Providing venture capital
- Building equity in the future of rural communities through investments
- Over \$125 billion loan portfolio
- Over 400 local service offices, <u>including</u> <u>Insular Areas</u>
- 6,000 experienced economic development staff, <u>including dozens in</u> Hawaii, Florida and the Insular Areas



Insular

Ideas



Strategic Targets

Rural Development – Regional Collaboration, Building Communities, Stakeholders and Capital Markets

Rural Housing and Community Facilities

- Guaranteed and Direct Loans and Grants
- Rental Assistance
- Community Facilities = Schools, Public Safety
- Critical (Health) Care Facilities

Rural Utilities Service

Rural

- Electric Renewable Energy and Energy Efficiency
- Broadband Loan and Grant Program
- Water & Environmental Programs

Rural Business and Cooperatives

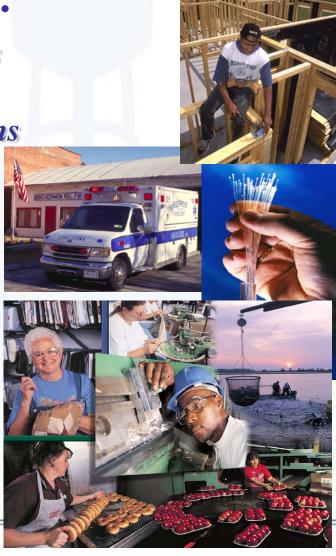
- Business & Industry Loans and Grants Programs
- Value Added Investments
- Community Development Technical Assistance
- Renewable Energy and Energy Efficiency Program, Biomass Research &

=

Development Initiative

In 2009, Rural Development has invested In Insular Areas:

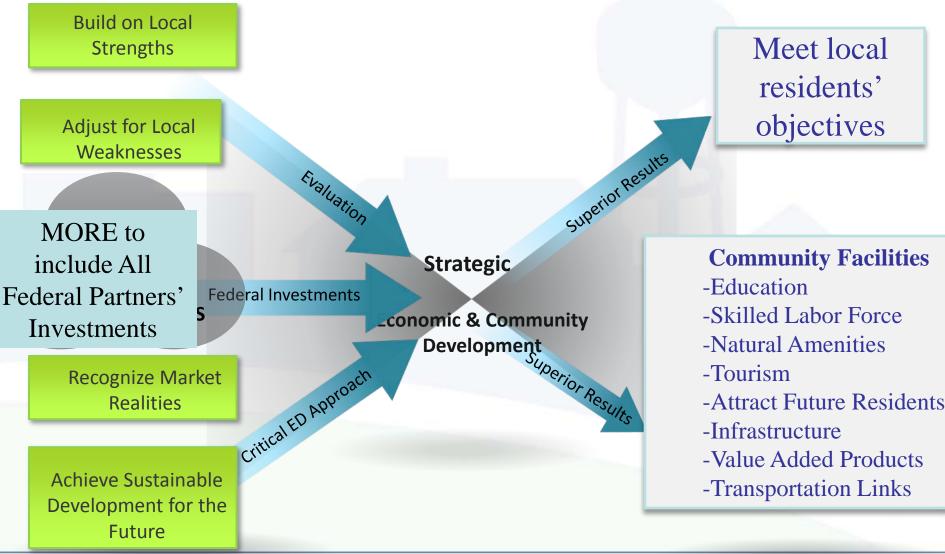
Rural Housing and Community Facilities •Rural Utilities Service •Rural Business and Cooperative Programs





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Strategic Approach to your Economic & Community Development





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Your Community Leadership & Your Federal & Local Partners Forward Looking and Comprehensive Strategic Results 6

Evolving Strategic Approach

Move from Dependence on Agriculture

- Tailored to Local Community Socioeconomic Conditions and Trends
- Lack of Amenities
- Devise Strategies through Technology
 - Public Services
 - Distance Learning and Telemedicine
- Renewable & Alternative Energy for the Future
- Change in Demographics
- Employment Effects of Globalization
 - Traditional Value Added Production
 - Tourism
 - Ethanol
 - Wind, Thermal or Wave-technology Energy
 - Modernization of Employment and Business Development Attraction



Forward Looking Comprehensive Approach

Maintaining an Ongoing Development Effort

- Impacted by many Factors
 - Education
 - Access to Highways, Airports and Ports
 - Attractiveness to Community Retirees
 - Industrial Mix
 - Demographic Characteristics
- Employing a Comprehensive Approach comprising multiple Complementary Strategies

Reduce the risk of narrow focus



Local-based Policies Benefit from Regional Planning and Collaboration Enable small communities to expand to regional pool of resources for Strategic Planning and implementation

- Target more assts
 - Universities & Community Colleges
 - Airports & Ports
 - Amenity Attraction
 - Telecommunications and Broadband
 - Water Resources
- Create & Nurture Regional Networks of Firms
 Organizations and Communities



Expand ED Staff & Federal Resources

- Total Federal Funding may be less important that the Mix of Federal Assistance and Fit with the Local Rural Development Needs/plans
- Economic Development Administration's Programs
- Dept of Ed., Dept of Transportation, EPA, DOD, SBA,
- USDA Programs
 - Farming
 - Rural Development
 - Forest Service
 - Extension Service
 - Natural Resource Conservation Service



Development of a Capital Needs Assessment

One layer of the Strategic Plan is a thorough review of the Long Term Investment Need

- Development of this Economic Capital Model
 - Meet with Economic and Infrastructure Leadership
 - Plan the next 5 to 10 year needs (Year by Year)
 - Comprehensive Capture the total package
 - Target the Current Investment Funds Available
 - Meet with Federal Partners for Funds and Resources
 - Identify the Gaps
 - Plan to Fill the Gaps and Future Needs



USDA Leadership - Summary

- USDA Rural Development is the leading advocate for rural America.
- USDA Rural Development has an unmatched program distribution system.
- Boots on the ground near you
- Building A Community from the Ground UP (Infomercial)



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Partners/Resources in your Strategic Economic Development Plans

Federal Partners

USDA	DOI
EDA	US Treasury
DofED	Commerce
DOT	Congress
DoD	DHS
EPA	SBA

Market Partners

National Banks Regional & Local Banks Investment Banks Local Securities Firms Gov't Sponsored Investment Organizations

Example text



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Regional Partners

Federal Agencies Congressional Mandates Self-Organizing Regions Regional Development Authorities

Business Partners

Current Businesses Entrepreneurs Target Businesses Industry Associations

Stakeholder Partners

Citizen Groups

Environmental Advocates

Employee Organizations / Unions

Universities

Comm. Colleges





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