

Committed to the future of rural communities.

A rural America that is a healthy, safe and prosperous place in which to live and work.

-- Improving the quality of life of all rural Americans

-- Increasing economic opportunity in rural America



Vasquez & Bojes

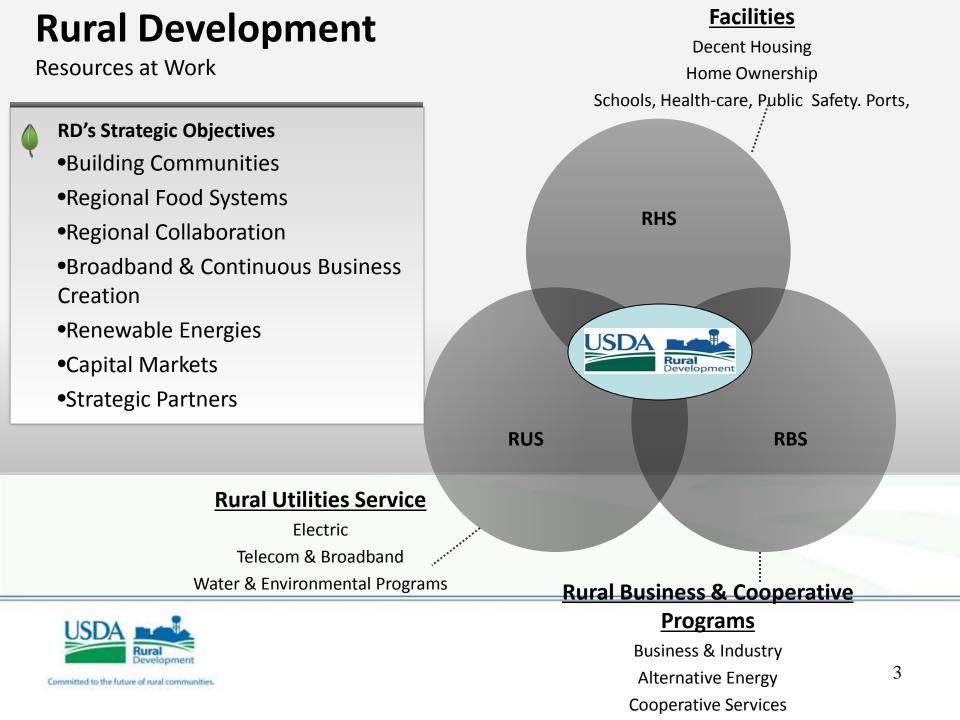
# Rural Development: Rural America's Investment Bank

- Providing venture capital
- Building equity in the future of rural communities through investments
- Over \$125 billion loan portfolio
- Over 400 local service offices, <u>including</u> <u>Insular Areas</u>
- 6,000 experienced economic development staff, <u>including dozens in</u> Hawaii, Florida and the Insular Areas



Insular

Ideas



### Strategic Targets

Rural Development – Regional Collaboration, Building Communities, Stakeholders and Capital Markets

### **Rural Housing and Community Facilities**

- Guaranteed and Direct Loans and Grants
- Rental Assistance
- Community Facilities = Schools, Public Safety
- Critical (Health) Care Facilities

### **Rural Utilities Service**

Rural

- Electric Renewable Energy and Energy Efficiency
- Broadband Loan and Grant Program
- Water & Environmental Programs

### **Rural Business and Cooperatives**

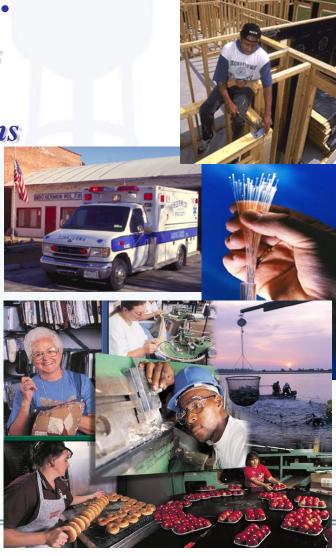
- Business & Industry Loans and Grants Programs
- Value Added Investments
- Community Development Technical Assistance
- Renewable Energy and Energy Efficiency Program, Biomass Research &

=

Development Initiative

### In 2009, Rural Development has invested In Insular Areas:

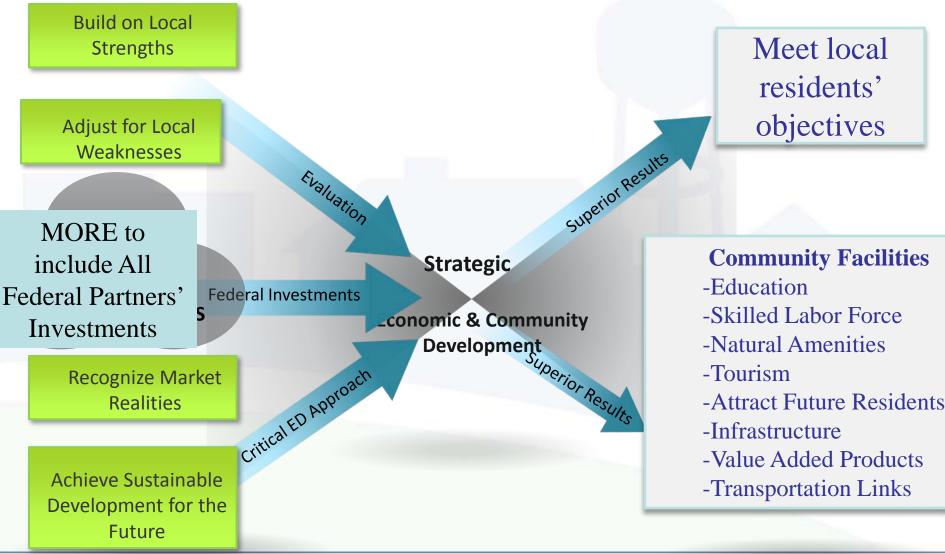
Rural Housing and Community Facilities •Rural Utilities Service •Rural Business and Cooperative Programs





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### Strategic Approach to your Economic & Community Development





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Your Community Leadership & Your Federal & Local Partners Forward Looking and Comprehensive Strategic Results 6

## **Evolving Strategic Approach**

Move from Dependence on Agriculture

- Tailored to Local Community Socioeconomic Conditions and Trends
- Lack of Amenities
- Devise Strategies through Technology
  - Public Services
  - Distance Learning and Telemedicine
- Renewable & Alternative Energy for the Future
- Change in Demographics
- Employment Effects of Globalization
  - Traditional Value Added Production
  - Tourism
  - Ethanol
  - Wind, Thermal or Wave-technology Energy
    - Modernization of Employment and Business Development Attraction



# Forward Looking Comprehensive Approach

Maintaining an Ongoing Development Effort

- Impacted by many Factors
  - Education
  - Access to Highways, Airports and Ports
  - Attractiveness to Community Retirees
  - Industrial Mix
  - Demographic Characteristics
- Employing a Comprehensive Approach comprising multiple Complementary Strategies

Reduce the risk of narrow focus



### Local-based Policies Benefit from Regional Planning and Collaboration Enable small communities to expand to regional pool of resources for Strategic Planning and implementation

- Target more assts
  - Universities & Community Colleges
  - Airports & Ports
  - Amenity Attraction
  - Telecommunications and Broadband
  - Water Resources
- Create & Nurture Regional Networks of Firms
  Organizations and Communities



## Expand ED Staff & Federal Resources

- Total Federal Funding may be less important that the Mix of Federal Assistance and Fit with the Local Rural Development Needs/plans
- Economic Development Administration's Programs
- Dept of Ed., Dept of Transportation, EPA, DOD, SBA,
- USDA Programs
  - Farming
  - Rural Development
  - Forest Service
  - Extension Service
  - Natural Resource Conservation Service



# **Development of a Capital Needs Assessment**

One layer of the Strategic Plan is a thorough review of the Long Term Investment Need

- Development of this Economic Capital Model
  - Meet with Economic and Infrastructure Leadership
  - Plan the next 5 to 10 year needs (Year by Year)
  - Comprehensive Capture the total package
  - Target the Current Investment Funds Available
  - Meet with Federal Partners for Funds and Resources
  - Identify the Gaps
  - Plan to Fill the Gaps and Future Needs



# USDA Leadership - Summary

- USDA Rural Development is the leading advocate for rural America.
- USDA Rural Development has an unmatched program distribution system.
- Boots on the ground near you
- Building A Community from the Ground UP (Infomercial)



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### Partners/Resources in your Strategic Economic Development Plans

#### **Federal Partners**

USDA	DOI
EDA	US Treasury
DofED	Commerce
DOT	Congress
DoD	DHS
EPA	SBA

#### Market Partners

National Banks Regional & Local Banks Investment Banks Local Securities Firms ...... Gov't Sponsored Investment Organizations

#### Example text



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### Regional Partners

Federal Agencies Congressional Mandates Self-Organizing Regions Regional Development Authorities

#### **Business Partners**

Current Businesses Entrepreneurs Target Businesses Industry Associations

#### **Stakeholder Partners**

Citizen Groups

**Environmental Advocates** 

Employee Organizations / Unions

Universities

Comm. Colleges





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