

Committed to the future of rural communities.

A rural America that is a healthy, safe and prosperous place in which to live and work.

-- Improving the quality of life of all rural Americans

-- Increasing economic opportunity in rural America



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# USDA Rural Development: Rural America's Investment Bank

- Providing low interest low cost financing to support the construction and upgradesof essential infrastructure in rural areas;
- Helping rural communities build equity and increasing capacity through public/private investment party
- Over \$125 billion loan portfolio
- 6,000 experienced economic development staff, <u>including dozens in Hawaii, Florida</u> and the Insular Areas

Insular Ideas



#### LBJ Tropical Medical Center – American Samoa





# Port Authority of Guam





# Northern Mariana Fisheries in Saipan





# LEED building in Guam



### Grand Plaza Hotel in Guam



# Four Unit Apartment Building in Guam





# Surgicenter - Guam





### Tradewind Hotel – American Samoa





Scope of Rural Development: Over 40 Loan and Grant Programs Administered by Three Agencies

<u>Strategic Focus for Rural Development</u> – Job creation through regional collaboration, stakeholder partnerships/outreach and new investment opportunities in rural businesses

#### **Rural Housing and Community Facilities**

- Guaranteed and Direct Loans and Grants
- Rental Assistance
- Community Facilities = Schools, Public Safety

Critical (Health) Care Facilities

#### **Rural Development Agencies and Programs,** (Con't)

#### **Rural Utilities Service**

- Electric distribution, generation and transmission including smart grid technology, renewable energy and energy efficiency
- Telecommunications and Broadband Loan and Grant Programs
- Water & Environmental Programs
- **Rural Business and Cooperatives** 
  - Business & Industry Loans and Grants Programs
  - Value Added Investments
  - Community Development Technical Assistance



#### Local-based Policies Benefit from Regional Planning and Collaboration Enable small communities to expand to regional pool of resources for Strategic Planning and implementation

- Target more assets
  - Universities & Community Colleges
  - Airports & Ports
  - Amenity Attraction
  - Telecommunications and Broadband
  - Water Resources
- Create & Nurture Regional Networks of Firms
  Organizations and Communities



#### **Development of a Capital Needs Assessment**

One layer of the Strategic Plan is a thorough review of the Long Term Investment Need

- Development of this Economic Capital Model
  - Meet with Economic and Infrastructure Leadership
  - Plan the next 5 to 10 year needs (Year by Year)
  - Comprehensive Capture the total package
  - Target the Current Investment Funds Available
  - Meet with Federal Partners for Funds and Resources
  - Identify the Gaps
  - Plan to Fill the Gaps and Future Needs



# USDA Leadership - Summary

- USDA Rural Development is the lead mission area within the federal government with specific expertise in rural economic development and infrastructure finance.
- USDA Rural Development has an unmatched program distribution system.
- Boots on the ground near you:
- Building A Community from the Ground UP (Infomercial)



#### **USDA Rural Development's Housing Programs**





Since 1949, USDA Rural Development's Housing Programs have extended the dream of homeownership to millions of rural Americans.

USDA's Housing programs help rural communities and individuals by funding low-interest single family home loans, apartments for low-income persons or the elderly, housing for farm laborers, and much more!



#### USDA Rural Development's Community Facilities Programs

USDA Rural Development's Community Programs assists rural communities in financing critical community facilities including schools, hospitals, day care centers, fire and police stations and much more!

Through its Community Programs, the Department of Agriculture is striving to ensure that such facilities are readily available to all rural communities.





# The Telecommunications/Broadband



#### Loan and grant programs

2010 = Broadband Linking the <u>American Samoa</u> Territory (BLAST) Project

- Loan \$10 M
- •Grant \$ 81M
- •Robust and Weather-Durable Fiber-optic Network
- •9,735 Households
- •315 Businesses
- •106 Anchor Institutions

Under Secretary's Goal – Now that we've supported Build-out of Broadband

### Commitment to Building ON to the Network



#### The Water and Environmental Programs

#### **Water Programs**

Loans, Grants, and Technical Assistance



#### **Engineering & Environmental**

Engineering support for Water Programs and environmental support for all of USDA Rural Development's utilities programs.

RUS has made major contributions to the Water and Waste Systems in Guam over the Years and has current applications



### **Business and Cooperative Programs**

- A. Rural Business Enterprise Grants (RBEG)
  - Infrastructure and structures
  - Business and entrepreneurial support programs
  - Capitalize revolving loan fund programs
  - Training and technical assistance
- B. Rural Economic Development Loan and Grant program (REDLG)
  - Pass-through loans
  - Grants: revolving loan fund



Alternative Energy Funding Briefing Farm Bill-Title IX Rural Business Programs USDA - Rural Development 1. Biorefinery Assistance Loan Guarantee Program

- 2. Repowering Assistance Program
- 3. Bioenergy Program for Advanced Biofuels
- 4. Rural Energy for America Program
- 5. Biomass Research and Development



# Thank you!

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