

U.S. Department of the Interior Office of Policy Analysis Seminar Series

Accounting for Nature: Natural Capital Accounting and the Department of the Interior

2023-04-18, 12:15-1:15pm ET, Microsoft Teams Live



Speakers

Kenneth Bagstad (U.S. Geological Survey) **Robert Richardson** (Office of Policy Analysis)



When

Tuesday, 18 April 2023, 12:15 – 1:15pm Eastern



Where

Microsoft Teams Live (click to connect)



Accessibility

Closed captioning is available; subtitles in English and Spanish will be available.



Summary

The theme for Earth Day 2023 is "Invest in Our Planet." The economy of the United States depends on "natural capital" assets such as water, soil, air, forests, and other natural assets, key to understanding our investments. Yet the data we rely on to describe and measure our economy do not track how changes in the amount and quality of these assets influence economic output or the wellbeing of Americans. On Earth Day 2022, President Biden issued EO 14072, directing the establishment of the first government-wide natural capital accounts that will measure the economic value that natural assets provide to society and connect changes in nature with changes in economic performance. This new system of Natural Capital Accounts (NCAs) will put nature on the nation's balance sheet. The natural capital that comprises the lands and waters of the Department of the Interior provides valuable ecosystem services to the Nation. This seminar will provide an overview of the National Strategy to establish NCAs; the specific accounts for which Interior will play a leading role in implementation; and highlight example NCAs that illustrate previously unrecognized values of the Department of the Interior and its lands and waters.



For more information

For more information on the Seminar, please contact the Office of Policy Analysis, ppa@ios.doi.gov. For more information about NCA and the national strategy, please visit https://doi.gov/ppa/natural-capital-accounting.