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**U.S. Department  
of the Interior**

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## News Release

Office of the Special Trustee for American Indians

**FOR IMMEDIATE RELEASE**

July 10, 2014

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### **Vincent G. Logan Assumes Office as Special Trustee for American Indians**

WASHINGTON, D.C. — Vincent G. Logan, who was sworn in this week as Special Trustee for American Indians (OST), brings significant investment management expertise and knowledge of Native American issues to the position. Confirmed on June 26, 2014 by members of the U.S. Senate, he was sworn in on July 7, 2014, to lead the Department of the Interior office that oversees the management of more than \$4.6 billion in American Indian trust funds. A member of the Osage Nation, Special Trustee Logan is the fourth person to hold this position since OST was established in 1994. “I believe the protection and preservation of Indian trust assets is one of the Secretary of the Interior’s most sacred trust responsibilities,” said Special Trustee Logan. “I look forward to supporting that critically important pillar of the trust.”

For the eight years prior to taking the position of Special Trustee, Logan, as President of The Nations Group, LLC, worked with tribal clients, varying from small accounts to large tribal reserve funds. He helped tribal leaders draft investment guidelines, select asset manager, and collateralize tribal funds for casino expansion projects.

Logan is committed to investment education for tribal individuals and youth. He developed a training program, *Your First Paycheck*, based on his experience growing up in Oklahoma and receiving his first paycheck through the Comprehensive Employment and Training Act program. He knows that a lack of investment knowledge limits a community’s capacity for sustained growth and development.

A graduate of Oklahoma State University and the University of Oklahoma, College of Law, Logan worked in New York for Schulte Roth & Zabel, a pre-eminent investment management law firm. He moved to a position with the Merrill Lynch Private Banking and Investment Group, where he received training and licensing in the securities industry.

The Indian trust consists of 55 million surface acres and 57 million acres of subsurface minerals estates held in trust by the United States for American Indians, Indian tribes and Alaska Natives.

Over 11 million acres belong to individual Indians and nearly 44 million acres are held in trust for Indian tribes. On these lands, the Department manages over 119,000 leases. For fiscal year 2013, funds from leases, use permits, settlements and judgments, land sales, and income from financial assets, totaling approximately \$791 million, were collected for about 393,000 open Individual Indian Money accounts. About \$642 million was collected in fiscal year 2013 for about 3,000 tribal accounts (for over 250 tribes).

The [American Indian Trust Fund Management Reform Act](#) established OST to improve the management of the Indian fiduciary trust in the Department of the Interior. OST manages Tribal Trust Funds and Individual Indian Money (IIM) accounts and is responsible for coordinating reform efforts to improve trust asset management and beneficiary services throughout Interior. OST is headquartered in Washington, D.C., with financial management and other functions administered in Albuquerque, New Mexico, and by staff located throughout Indian Country. Visit the OST website at [www.doi.gov/ost](http://www.doi.gov/ost).

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*The mission of OST is to honor our trust responsibilities by incorporating a beneficiary focus and participation while providing superior stewardship of trust assets.*