

# *Know Your Benefits*

## **Did you know . . .**

If you have prior temporary service, or other government service, that was not covered by either the Civil Service Retirement System (CSRS) or the Federal Employees Retirement System (FERS), you may need to pay a deposit into your retirement account for those years to be credited toward your retirement?

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## **Deposits and Redeposits for Civilian Service**

### 1. Federal Employees Retirement System (FERS) Employees

Temporary Service (Service covered by social security only)

- \* Temporary service performed BEFORE January 1, 1989 is not creditable for years of service or for annuity computation unless a deposit is made into the FERS system.
- \* Temporary service performed ON OR AFTER January 1, 1989 is NOT creditable toward retirement. No deposit is allowed.

## **Other Government Service**

- \* Generally, service as a Federal employee performed under another Federal retirement system prior to January 1, 1989, is creditable if a refund is taken from the other retirement system and deposited into the FERS system.
- \* An exception is service under the Foreign Service Pension System, which is creditable under FERS even if the service was performed after 1988.

**Refunded Service – If you have taken a refund of FERS retirement contributions, it cannot be re-deposited. The refunded service is no longer creditable for retirement purposes.**

### 2. Civil Service Retirement System (CSRS) Employees (including CSRS-Offset employees)

- \* Temporary Service – If you have temporary service, credit for retirement purposes depends upon the dates of the service involved and whether or not a deposit was made to pay for the service.
- \* If the temporary service was performed BEFORE October 1, 1982 and no deposit is made, your annual CSRS annuity is reduced by 10 percent of the unpaid deposit plus interest.

- \* If the temporary service was performed ON OR AFTER October 1, 1982 and no deposit is made, no credit is granted in the computation of your CSRS annuity. (It is still credited for retirement eligibility purposes.)

### **Other Government Service**

- \* Generally, service as a federal employee performed under another federal retirement system (for example, Foreign Service or the Tennessee Valley Authority) is creditable if a refund is taken from the other retirement system and deposited into the CSRS system.

Refunded Service – If you have taken a refund of CSRS retirement contributions, one of the two following will apply:

- \* If the refunded service ended BEFORE October 1, 1990 you do not have to make a redeposit to receive credit for the refunded service, but the monthly annuity will be actuarially reduced by an amount equal to the redeposit owed (plus interest) divided by an age reduction factor.
- \* If the refunded service ended AFTER October 1, 1990, no credit is granted for the service in the computation of the annuity benefit unless a redeposit is paid. (It is still credited for retirement eligibility purposes.)

Contact your Human Resources office if you have any questions about the creditability of your civilian service or if you would like to make a deposit or redeposit. To help you determine if you should pay a deposit or redeposit, a benefits specialist can provide estimates of your annuity with and without a deposit.