

STOCK Act Summary

Prompt Reporting of Financial Transactions:

- OGE 278 filers must report transactions over \$1000 involving stocks, bonds, and commodities to the Ethics Office on an ongoing basis. 278 filers are not required to report excepted investment fund transactions (such as a mutual funds) if the fund is publically traded, widely diversified, and the reporting individual does not exercise control over or have the ability to exercise control over the interests held by the fund, including transactions of a spouse and dependent children.
- OGE 278 filers must report transactions to the Ethics Office no later than 30 days after receiving notification of a reportable transaction, but in no case later than 45 days after the transaction.
- Use FDonline (DOI's online financial disclosure system) to report the transactions. Select 278-T. May also provide the ethics office the information on your transactions and we will fill out the form for your signature.

Public Access:

- Applies to President, Vice President, Level I (Secretary), Level II (Deputy Secretary).
- OGE Form 278s and 278-Ts must be posted online.
- These reports will be maintained on the OGE website and the public will have direct online access to them.
- Reports of other PAS officials will still be publicly available through the OGE website but may only be accessed after filling out electronic OGE Form 201.

Mortgage Reporting Requirement:

- Applies only to Presidential appointees confirmed by the Senate.
- Those covered must report mortgages secured by personal residence.

Post Employment Negotiations Reporting (Called the STOCK Act 3-Day Notice Form):

- Applies to all 278 filers.
- Filers are required to report in writing all negotiations for employment and agreements for future employment or compensation to the Designated Agency Ethics Official within 3 business days and file a written recusal if there is a conflict of interest.
- The form for reporting post-government employment is available on FDonline.