

**USEITI Candidacy Application Subcommittee
Meeting Summary for Thursday, July 18, 2013, 2-3pm**

Materiality

- The subcommittee spent the larger part of the meeting discussing a proposed draft definition of scope and materiality for USEITI.
- Members raised concerns about the draft which were addressed by re-circulating a latter version of the definition for the group to work from.
- After collectively and collaboratively reviewing each section of the proposed definition, the subcommittee agreed to a draft definition which will be clearly labeled “DRAFT” to be circulated to the full MSG for review, discussion, edits, and input from constituencies.

Materiality Threshold

- The subcommittee discussed whether to put forth a shared recommendation to the full MSG regarding a materiality threshold to determine which companies will be subject to reconciliation. Before agreeing upon a shared recommendation, members would like to first discuss amongst their sectors what threshold is material and then second, determine if the MSG can get those companies to voluntarily report.
- Subsequent discussions stemmed from a question that were raised about how to handle commodities and companies that are left off the table because of the threshold.
- A representative from ONRR confirmed that all Interior agencies will be expected to report unilaterally which may capture some of those commodities and companies. Meaning, all data that ONRR can legally report on will be reported.

Additional Information

The subcommittee discussed questions surrounding tax data as it pertains to what can be disclosed and what can't be disclosed both legally and voluntarily. Curtis encouraged the subcommittee to contact him directly with any questions or requests for additional information.

Next Subcommittee meeting

The next meeting will occur full MSG Committee meeting next week, July 23-24.

Subcommittee Members in Attendance

Danielle Brian, Project on Government Oversight
Curtis Carlson, Treasury Department
Greg Conrad, Interstate Mining Compact Commission
Marti Flacks, State Department
Susan Ginsberg, Independent Petroleum Association of America
Veronika Kohler, National Mining Association
Walt Retzsch, American Petroleum Institute
Deborah Rogers, Energy Policy Forum

Invitees and Staff

Jennifer Goldblatt, Interior Department, Office of Natural Resources Revenue
John Harrington, Exxon Mobil Corporation
Chris Mentasti, Interior Department

Rebecca Morse, Revenue Watch

Kim Oliver, USEITI Secretariat

Malka Pattison, USEITI Secretariat

Misty Seemans, Publish What You Pay

Karen Senhadji, Interior Department, USEITI Secretariat

John Tysseling, New Mexico Taxation and Revenue Department