



Independent Administrator Project Update

February 24 - 25, 2015

Overview of IA Update

Update on Team Structure

Update on Project Deliverables

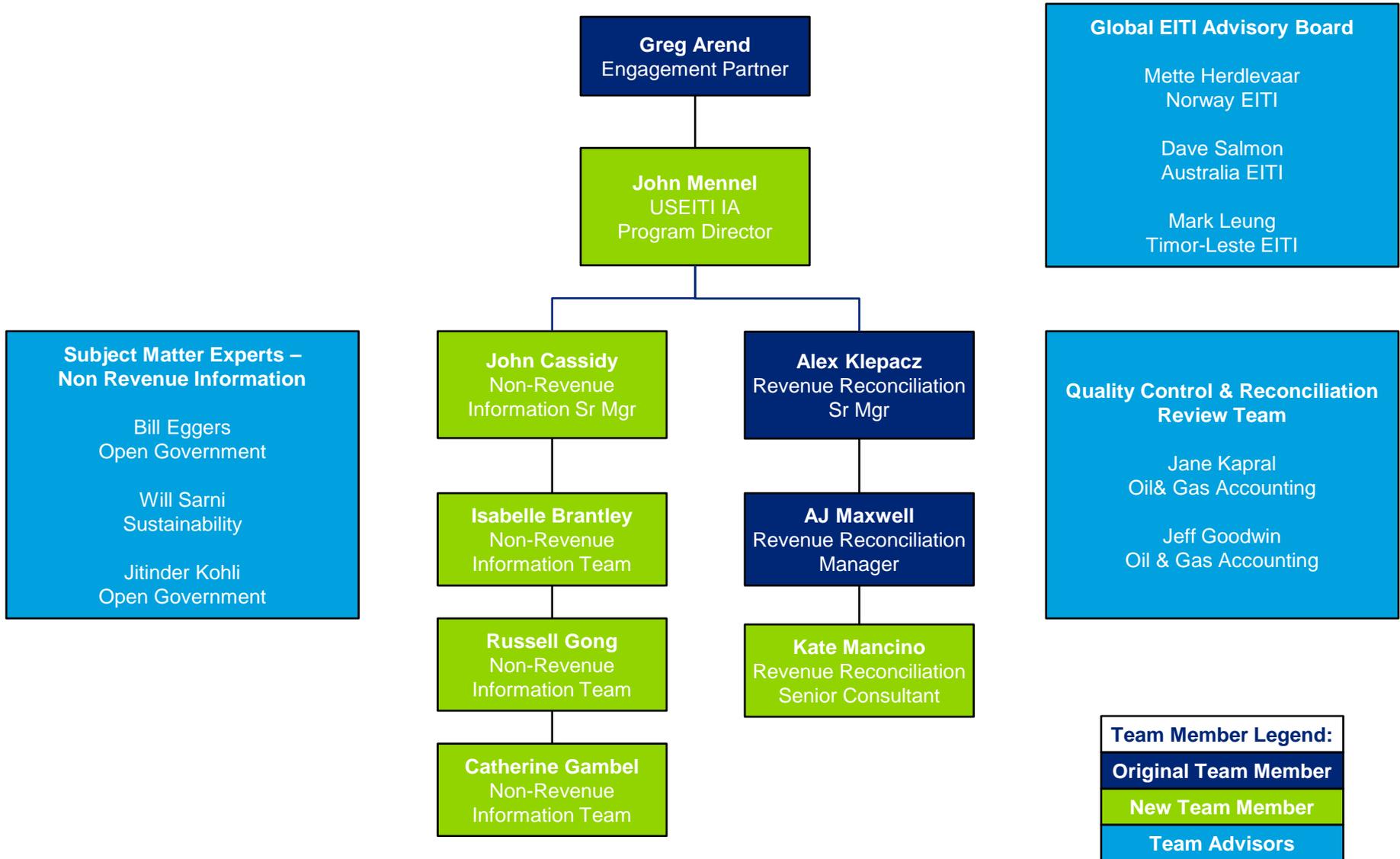
Primary IA Activities Since Last MSG

Update on Company Communications

IA Activities between Now and May MSG Meeting

Questions

Update on Team Structure



Update on Project Deliverables

US Extractive Industries
Transparency Initiative
Final Inception Report
Prepared for the Department of the Interior
Office of Natural Resources Revenue



Inception Report

- Approved by Sectors
- MSG approval required

US Extractive Industries
Transparency Initiative
Independent Administrator Data
Collection and Reconciliation
Project Plan

Prepared for the Department of the Interior
Office of Natural Resources Revenue



Data Collection & Reconciliation Project Plan

- Approved by Sectors
- MSG approval required



Reporting Template & Guidelines

- Discussed in Working Group
- Socialized for discussion with MSG

Primary IA Activities Since Last MSG

Revised team structure

Completed Inception Report

Completed Data Collection & Reconciliation Project Plan

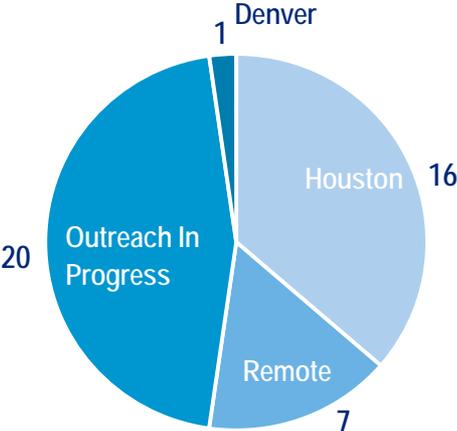
Worked with Implementation Sub-committee and ONRR to develop Reporting
Template and Reporting Guidelines

Completed First Round of Company Outreach

Developed high level approach to Contextual Narrative in conjunction with WG

Update on Company Communications

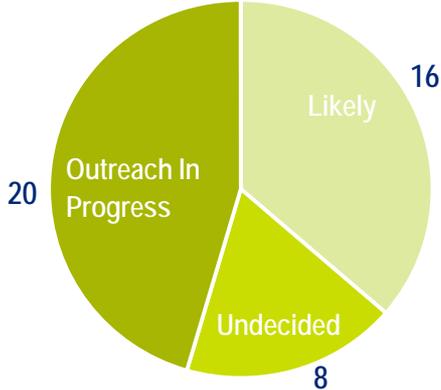
Webinar Participation Interest



Company Outreach Progress



Company Participation



Key Takeaways

- | | |
|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| ➤ Mostly positive response regarding participation in reconciliation | ➤ Most companies not ready to commit on tax reporting yet |
| ➤ Most common questions concern level of effort required to prepare data for reconciliation | ➤ Some are waiting to see templates prior to final decision on participation on reconciliation |

IA Activities between Now and May MSG Meeting

Reconciliation Activities

Distribution of Reporting Templates & Guidelines	March 4th
Participation in Reporting Webinars	March 10th & 18th
Communication/Follow-up with Reporting Entities	March – June
Manage Reconciliation Data/Review of Result	March – June
Draft Reconciliation Report	May 4th

Contextual Narrative Activities

Online Data/Contextual Report Project Plan	March 25th
Draft Contextual Narrative Report & Data Tables	March – April
Wire Frame Visualization Demos	March – April

Questions

