

# Decisions, Approvals, and Actions February 2015 MSG



# Decisions

ISSUE	DECISION
Reporting Template	<ul style="list-style-type: none"><li>• Agreed to the Reporting Template with the final revisions regarding the Public Disclosure language and Authorized Representative Sign-Off</li></ul>
Reconciliation Report Timeline	<ul style="list-style-type: none"><li>• Agreed to the Reconciliation Report Timeline (as one part of the overall final 2015 EITI Report)</li></ul>
Miscellaneous reporting issues	<ul style="list-style-type: none"><li>• Agreed to removal of BOEM/BESSE line items (ONRR collects fees on their behalf), not including rights of way, cost recovery fees, helium sales &amp; royalties, and including bonus and first year rentals in BLM as one line item</li></ul>

# Approvals and Endorsements

ISSUE	ACTION
December Meeting Summary	<ul style="list-style-type: none"> <li>Approved MSG December meeting summary</li> </ul>
Inception Report	<ul style="list-style-type: none"> <li>Accepted the final Inception Report with the correction of spelling for McMoRan, Inc.</li> </ul>
Independent Administrator	<ul style="list-style-type: none"> <li>Endorsed Deloitte with the new/full team in place as the Independent Administrator</li> </ul>
Corporate Tax Instructions	<ul style="list-style-type: none"> <li>Approved instructions to be included in Reporting Guidelines regarding filing the appropriate form for IRS release of corporate income tax to the IA IF a company voluntarily agrees to corporate tax reconciliation</li> <li>Guidelines should also make the distinction between the company reporting it's corporate tax on the reporting form versus volunteering to have the IRS release its tax information to the IA for reconciliation</li> </ul>
Inception Report WG	<ul style="list-style-type: none"> <li>Sunsetted Work Group with completion of work</li> </ul>

# Action Items

ITEM	WHO	WHAT
Misc Items from Reporting Template WG	Contextual Narrative WG	Handed off cost recovery fees, helium sales, helium royalties, and rights of way to be described in Contextual Narrative
WG meetings during MSG meetings	Co-Chairs	Consider how to structure MSG meetings to allow for some WG time/effort during face-to-face time during MSG days
Contextual Narrative WG	WG	Continue work given advice provided today
Comms Plan	MSG	Continue to update, provide meetings/presentations given, consider further how to promote data portal
State & Tribal WG	WG	Continue work given advice today