

# Decisions, Approvals, and Actions December 2014 MSG



# Decisions

ISSUE	DECISION
Project Level Report	<ul style="list-style-type: none"><li>• No project level definition in 2015 report</li><li>• Use company level, agency, revenue stream for 2015</li><li>• Undertake Subcommittee work to seek to get to project level reporting definition by 2016</li><li>• Craft a letter and process for sending for supporting action on 1504 to the SEC (Treasury abstaining)</li></ul>

# Decisions

ISSUE	DECISION
Tax Reporting	<ul style="list-style-type: none"><li>• Request companies report the sum of all corporate income tax payments/refunds (based on 13 identified IRS transaction codes) made by or on behalf of all of the companies included in the annual consolidated federal income tax income return for the first U.S. EITI report<ul style="list-style-type: none"><li>• IA reports which companies did or did not report</li></ul></li><li>• IRS will develop the vehicle for reconciliation in time for the IA to do so prior to contacting companies (subsequent bullet)</li><li>• MSG tasks the IA to assess the willingness of companies to reconcile<ul style="list-style-type: none"><li>• IA assesses the willingness of companies to reconcile and provides summary report for the MSG to consider</li></ul></li><li>• MSG encourages reconciliation<ul style="list-style-type: none"><li>• Robust outreach will be needed to maximize participation</li><li>• For the first report: IA <i>positively</i> highlights companies that choose to reconcile and to be named in the report (companies can choose to pilot reconciliation without being named in the report)</li></ul></li></ul>

# Approvals

ITEM	NOTE
Sept. Meeting Summary	With changes for consistency, spelling
2015 Work Plan	With additions in spreadsheet for company outreach, tribal and state subcommittee “in the field” & other changes
Reporting Template and Project Level Work Group	Creation of work group to work expeditiously with IA to address payor codes, revenue stream delineation, reporting template, and reporting process
Contextual Narrative Data Work Group	Creation of work group to work with IA to detail data sources/approaches for contextual narrative
Inception Report Work Group	Creation of short-term work group to work with the IA to finalize the Inception Report (reporting template appendix rests with Reporting Template Work Group)
MSG State and Tribal Opt-In Subcommittee	MSG approved Tribal and State Opt-In Subcommittee’s Chair and members to communicate directly with those states/tribes who have responded to interest in US EITI.

# Action Items

ITEM	WHO	WHAT
2015 1 <sup>st</sup> Quarter Schedule	DOI & Co-Chairs	Review and revise to reflect time needed to finalize, outreach and use reporting template and EITI reporting process
Letter to SEC	DOI	Identify how such a letter could go to the SEC via the FACA process
Decision Matrix	DOI	Revise as needed and make clear completed versus pending decisions
Online Data Portal	DOI	Make changes suggested by MSG
Online Data Portal	All MSG Members	Review Online Data Portal and provide additional feedback to DOI
IA-MSG Process	Co-Chairs	Clarify roles and develop effective processes for IA and MSG interaction in 2015
Contextual Narrative Prep	DOI	Review options and provide update to MSG on Friday, Dec. 19
Comms Plan	Co-Chairs	Collect feedback from sectors re: Comms Plan no later than <b>January 16</b>
Comms Plan	Comms Subcmte	Make changes suggested by MSG
Comms Plan	Other Subcmts.	Submit detailed actions for inclusion in update Comms Plan