

Tax Issues

EITI MSG September 2014

Tax Next Steps

| WHAT | WHO | WHEN |
|--|-----------------------------|------|
| Identify existing publicly available C-corp tax cash payments from extractive industries | Independent Administrator | |
| Clarify and refine the “ask” and the “who” regarding tax reporting in Year 1 | Implementation Subcommittee | |
| Articulate the “why not” of reporting and/or reconciliation of tax cash payments | Implementation Subcommittee | |
| Communications Subcommittee consider communications to various sectors/audiences on this topic | | |
| Consider what kind of “glide” path might be taken to come into compliance with the EITI requirement (detail a phased approach and why over time it can meet the EITI requirements) | Implementation Subcommittee | |
| Determine what and when to express challenges of this issue to the Intl. EITI Board | Implementation Subcommittee | |