

Draft Implementation Subcommittee Meeting Summary
Wednesday, May 14, 2014
Teleconference: 1-877-984-1404
Passcode: 2973393# (Leader Code 1923766#)

Agenda Items

- 1:00 Welcome and Introductions
- 1:15 Overview of the tasks assigned to the Subcommittee
- 1:30 Overview and role of the Workgroups
- 1:45 First thoughts on timelines and deliverables
- 2:00 Plan for June MSG meeting
- 2:15 Walk-ons
- 2:30 End

Welcome and Introductions

Greg Gould, Subcommittee Chair took roll call. The list of attendees is below.

Chair: Greg Gould (Secretariat: Kim Oliver)

Primary Members: Debbie Tschudy, Curtis Carlson, Keith Romig, David Goldwyn, Nick Cotts and Phil Denning

Overview of the tasks assigned to the Subcommittee

For full MSG consideration:

1. Develop a proposed strategy and detailed recommendations regarding:
 - a. the accounting period for USEITI reporting; and
 - b. the inclusion of taxes, company-level, and project-level reporting in USEITI reports as required by the EITI standards;
2. Develop a comprehensive outline of the contextual narrative that can be provided to the Independent Administrator; and
3. Consider and report on issues related to online data publication, company level disclosure, and procedures for future data releases.

June MSG Meeting Deliverable for Full MSG Consideration: Report out on work group discussions and proposed strategy for addressing accounting period, taxes, and project-level reporting. Develop a modified proposal for contextual data for the first and second USEITI reports

Overview and role of the Work Groups

Company-level/Project-level Work Group – Paul Bugala will lead the Work Group

The Work Group is to develop a recommendation to the Subcommittee for how to do project-level reporting. The deliverable for the June MSG meeting are a report-out of Work

group discussions, a draft time line, any initial recommendations and identification of any necessary feedback from the full MSG.

Accounting Period/Taxes work group – Curtis Carlson will lead the Work Group. The Work Group is to develop a recommendation to the Subcommittee for how to define the accounting period and how companies to report taxes. The deliverable for the June MSG meeting are a report-out of Work group discussions, a draft time line, any initial recommendations and identification of any necessary feedback from the full MSG.

Contextual Narrative and Publicly Available Data Work Group - Betsy Taylor will lead the Work Group

The Work Group is to further develop the spreadsheet the full MSG worked on during the April meeting, provide any initial recommendations to the Subcommittee on the process to identify what is the publicly available data/information and how to get that data/information. The deliverable for the June MSG meeting are a report-out of Work group discussions, a draft time line, any initial recommendations and identification of any necessary feedback from the full MSG.

First thoughts on timelines and deliverables

Plan for June MSG meeting is Subcommittee/Work Group report-outs and check-in opportunity. September is the critical milestone to be prepared for the Independent Administrator in terms of having sufficient recommendations to allow the IA to immediately begin work on the Inception Report and the reporting template.

Attendees

Betsy Taylor- Virginia Tech
Bob A Reynolds - BP
Brent Roper – Rio Tinto
Chris Mentast - DOI
Corey Gill – Goldwyn Strategies
Curtis Carlson - Treasury
David Goldwyn - Goldwyn Strategies
Deborah Gibbs Tschudy - DOI
Deborah Rogers – Energy Forum
Emily Kennedy - API
Greg Gould - DOI
Jennifer Heindl - DOI
Jerold Gidner - DOI
John D Harrington – Exxon Mobil
Judith Wilson - DOI
Keith Romig - USW
Lance Wenger - DOI
Michael D Matthews - Wyoming
Michael Levine - Oceana
Phillip Denning - Shell
Paul Bugala - Calvert