

USEITI Implementation Subcommittee
Wednesday, April 8, 2015
11:00am – 12:00 pm
Meeting Summary

Meeting Agenda

11:00 Welcome and Introductions
11:05 IA Update - Company Outreach and Contextual Narrative Project Plan
11:15 Template and Project Level Workgroup Update
11:25 Contextual Narrative Workgroup Update
11:45 Workplan Workgroup Update
11:50 Next Steps
12:00 Adjourn

IA Update - Company Webinar and Contextual Narrative Project Plan

The reconciliation process is moving forward. An email was sent to the 44 companies with links to webinar videos and IA conducted specific follow up with MSG members to understand where they are in the process. Most companies reported that they are going to use the data on the data portal to conduct trial reconciliations before they provide their data to the IA. DOI has provided all revenue data for CY2013 to the IA.

The IA continues to work closely with the Contextual Narrative Workgroup and meets with them weekly. A full day discussion is planned on April 14th.

Template & Project Level Workgroup Update

The Workgroup met last week and spoke about the various risk factors that might affect discrepancies within each revenue stream. ONRR will provide potential causes of variance by revenue stream and the degree of likelihood for those to occur marking each risk from low to high. The Workgroup plans to meet again next week. Paul will send out a doodle poll.

The IA should provide a revised proposal at the MSG meeting. They should be updating their presentation based on current Workgroup discussions so a decision can be made at the May MSG Meeting.

Contextual Narrative Workgroup Update

The Workgroup has had several productive meetings. They have finalized an agenda for the full day discussion on April 14th. The group is planning to review the contextual narrative report and confirm data sources. They are also going to sort through those sources and confirm which data sources will go in the report and which would sit on the data portal. They have decided that if someone dislikes a data source they will either need to come to an agreement within the Workgroup, or go to the co-chairs for a resolution if an agreement cannot be reached. They will also determine the criteria for revenue sustainability. All three sectors will come with their views and the Workgroup work to reach an agreement. They will also work towards a decision

on how much narrative goes into the actual report versus how much will reside on the data portal.

Workplan Workgroup Update

There has been no feedback from the International Secretariat. Greg and Paul are going to Congo next week to meet with International Board April 15-16. They will try to get an update at that time.

USEITI Annual Activity Report for 2014

The Subcommittee is being asked to comment on the USEITI Annual Activity Report for 2014 that has been drafted by CBI. The report will be emailed to the group in the next couple of days. The full MSG will need to consider and approve the plan at the May MSG Meeting.

Next Steps:

- Sector comments on February Meeting Summary - due COB April 10th
- Contextual Narrative Full Day Discussion - April 14th
- Next Implementation Subcommittee meeting - April 22nd
- Deadline for Subcommittee to decide on Meeting Materials for May MSG Meeting - April 29th
- Deadline for May MSG Meeting Materials - May 4th

Next Subcommittee Scheduled for Wednesday, April 22, 2015

List of attendees

Aaron Padilla, API
AJ Maxwell, Deloitte
Chris Mentasti, DOI
David Romig, Freeport- McMoRan Oil & Gas
Deborah Gibbs Tschudy, DOI
Greg Gould, DOI
Isabelle Brantley, Deloitte
Jennifer Goldblatt, DOI
Jennifer Heindl, DOI
Jim Steward, DOI
Jodie Peterson, DOI
Johanna NesselthTuttle, Chevron
John Harrington, Exxon Mobil Corporation
John Mennel, Deloitte
Judith Wilson, DOI
Keith Romig, United Steelworkers
Kim Oliver, DOI
Lance Wenger, DOI
Michael Ross, Revenue Watch Institute
Mike Levine, Oceana
Nicholas Cotts, Newmont Mining

Robert Kronebusch, DOI