

Implementation Subcommittee:

Action Items

Taxes & Reporting Period Working Group:

- Create list of questions to ask Int'l Secretariat
- Brainstorm options for reporting taxes
- Develop a proposal regarding use of calendar year versus fiscal year
- Define risks associated with different options for both taxes and reporting period
- Develop mechanics of gathering and reporting tax data

Company & Project-level Reporting:

- Better understand how USEITI data will be used at a state and local level
- Identify specifics regarding Trade Secret Act concerns
- How the Dodd-Frank Section 1504 process affects the decision on project level
- The potential to achieve equivalency with existing EU law
- The precedents the USEITI process may set
- How the level of reporting may affect the complexity and use of the USEITI reconciled report

Implementation Subcommittee:

Timeline

- June 18 - Subcommittee meeting to review task list and timeline
- July 9 - Subcommittee check-in meeting
- July 16 - Working groups submits first draft of materials to Subcommittee
- July 25 - Subcommittee reviews and provides comments back to working groups
- July 30 - Working groups incorporate comments and request additional guidance, as needed
- Aug 8 - Working groups submit revised draft of materials to Implementation Subcommittee
- Aug 13 - Subcommittee reviews and provides final comments to working groups
- August 20 – Workgroup Overviews of Final Materials and Final Subcommittee Review
- Aug 27 - Final Subcommittee approval of materials