

Subject: Publication of Revenue Data by Company through the Extractive Industries Transparency Initiative (EITI)

Dear Reporter:

The purpose of this letter is to inform you of the United States' involvement in EITI and the Office of Natural Resources Revenue's (ONRR's) commitment to publish natural resource revenue summaries by company.

EITI is a global coalition of governments, companies, and civil society working together to improve openness and accountable management of revenues from natural resources. Countries voluntarily implement the EITI standards to ensure full disclosure of taxes and other payments made by oil, gas, and mining companies to governments. These payments are disclosed in an annual EITI report that allows citizens to see for themselves how much their government is receiving from their country's natural resources. You can find more information about EITI at <http://eiti.org/eiti>.

In April 2014, the U.S. was accepted as an EITI Candidate Country and is beginning the multi-year process of becoming a Compliant Country. The Department of Interior (DOI), along with representatives from industry and civil society, is leading this effort. You can find more information about U.S. involvement with EITI at <http://www.doi.gov/EITI/index.cfm>.

The U.S. has committed to unilaterally disclose Federal natural resources revenue data, by company, commodity, and revenue stream using information reported by Federal lessees on Forms ONRR-2014 and ONRR-4430. **ONRR will publish the first pilot Unilateral Disclosure Report in December 2014. This report will include total payments made by each company in Fiscal Year 2013 in each of four categories: royalties, rents, bonuses, and other revenues.** ONRR already publishes revenue data on our Statistical Information Site, but the pilot Unilateral Disclosure Report will mark the first time we publish revenue data by company.

Because many companies report revenues using more than one Payor Code, ONRR consolidated Payor Codes and revenues to their parent company. The sources for this consolidation included: ONRR Reference Data and institutional knowledge, the LexisNexis Corporate Affiliations database, and research of publically available company data. This data will be the basis of the pilot Unilateral Disclosure Report.

While ONRR fully supports the transparency called for in implementing EITI, we also take very seriously our responsibility for stewardship of the data you report to us. If you would like to review ONRR's consolidation of your Payor Code to a parent company level or if have any questions regarding the publication of revenue data, please contact Jon Swedin at Jonathan.Swedin@onrr.gov or (303) 231-3028 or Robert Kronebusch at Robert.Kronebusch@onrr.gov or (303) 231-3510.