



Benefits of USEITI

General

- Increase transparency and dissemination of information
 - Provide accessible and useful information about public resources
 - Highlight resources revenue to the government
 - Foster social license to operate
- Enhance understanding by all stakeholders about the extractive industries
 - Inform public policy dialogue
 - Promote trust and public confidence across sectors
- Achieve better governance and accountability
 - Helps ensure fair return on behalf of citizens for use of public resources
 - Enhance public financial management
 - Support participatory governance through collaborative decision-making

For industry

- Demonstrate the substantial contributions of gas, oil, mining, and other extractive companies to the federal government and to the economy as a whole
- Provide an independent source of verification of government revenues
- Showcase the extractives industry as open, transparent, and a good corporate citizen
- Strengthen public confidence in the extractive industry's benefits to the United States
- Improve relationships with Civil Society Organizations (CSOs) and Government
- Support Government in transparency initiative
- Reduce information asymmetries between investors and companies
- Achieve EITI's goal to harmonize international and U.S. standards on disclosure of extractive payments to government to reduce redundant costs
- Promote adherence to EITI efforts internationally

For the public/civil society

- Inform the public policy dialog by enhancing stakeholders' understanding of extractive industries
- Create access via annual reports to information on revenues from extractives
- Make federal extractives revenue data more easily accessible and comprehensible
- Provide access to data that will make extractive industries more understandable to local and regional residents, civil society organizations, tribal governments and communities, and state, county, and local governments
- Assist citizens to assess the development impact of extractives locally
- Allow citizens and state and local governments to ensure that revenues are being redistributed by the federal government according to benefit-sharing agreements
- Give citizens the tools to make decisions about resources in their communities
- Provide an important tool to fight corruption in the United States and abroad

For the federal government

- Make federal extractives revenue data more easily accessible and comprehensible via annual reports
- Increased public trust in federal management of natural resources development and revenue
- Demonstrate the substantial contributions of gas, oil, mining, and other extractive companies to the federal government and to the economy as a whole
- Inform the public policy dialogue by enhancing stakeholders' understanding of the extractive industry
- Build relationships between sectors, including government, industry, and civil society
- Boost U.S. foreign policy goal of supporting good governance and stable, democratic governments
- Supports our diplomatic open government and global energy governance and security agendas
- Allows the U.S. to be a leader in global extractive sector transparency initiatives to help resource-rich countries meet the goal of increasing transparency in extractive industry payments, leading to improved conditions for their citizens, better investment climates for industry and the participating country, and a more level playing field for U.S. companies.
- Encourages others, particularly OECD and G20 countries, to join EITI
- Provide an important tool to fight corruption in the United States and abroad

For states

- Increase public trust in state management of natural resources revenue
- Increase accuracy and ease of use of data
- Increase public awareness of scope and importance of natural resources revenue
- Strengthen revenue reporting benchmarking by allowing governments to better compare their programs to one another
- Build relationship across sectors

For tribes

- Strengthen the relationship among the government, industry, and tribal governments
- Ensure full and fair return to tribes and their citizens for the use of resources extracted from tribal trust land
- Provide an independent third party reconciliation of revenue generated for tribes from resources extracted from tribal trust land
- Provide tribal governments and tribal members with accessible and useful information about the tribes' natural resources

For investors

- Make socially responsible investment decisions
- Calculate riskiness of extractive companies as investments
- Differentiate projects that have different risk profiles
- Calculate the profitable life of significant projects
- Boost confidence in management's decision making and give greater stability to companies' asset bases