April 2012

Florida Boat Ramp Enhancement and Construction Project

General Project Description

This early restoration project will entail repairing an existing boat ramp in Pensacola Bay (Navy Point Park Public Boat Ramp N30-22.8'/W087-16.9') and constructing a new boat ramp facility in Pensacola Bay (Mahogany Mill Public Boat Ramp N30-23.9'/W087-14.9'). The project also will include repairing and modifying an existing boat ramp in Perdido Bay (Galvez Landing Public Boat Ramp N30-18.8'/W087-26.5') and constructing a new boat ramp facility in Perdido Bay (Perdido Public Boat Ramp N30-1.4'/W087-26.7'). Finally, visitor information kiosks will be installed to provide environmental education to boaters regarding water quality and sustainable practices for utilization of marine, estuarine and coastal resources in Florida.

Resource Benefits and Relationship to Injury

The project will provide boaters enhanced access to public waterways within Pensacola Bay, Perdido Bay and offshore areas. This project will help address the reduced quality and quantity of recreational activities (e.g., boating and fishing) in Florida attributable to the *Deepwater Horizon* Oil Spill and response activities.

Methods and Results of Offsets Estimation

For the purposes of negotiations of Offsets with BP in accordance with the Framework Agreement, the Trustees used monetized estimates of project benefits to estimate Offsets for the Florida Public Boat Ramp Enhancement and Construction Project, resulting in a monetary value expressed in present value year 2011 dollars. The Trustees considered a number of factors in estimating present value year 2011 dollars, including, but not limited to, initial annual value based on the economic model described in the Florida Boating Access Facility Inventory and Economic Study (Florida Fish and Wildlife Conservation Commission, 2009), estimated changes in value over time and expected partial funding from other sources. Total estimated Offsets for the Florida Public Boat Ramp Enhancement and Construction Project is $10,153,642.

Estimated Cost

The estimated cost for this project is approximately $5,067,255. This cost does not include matching funds provided by local government.

Phase I Early Restoration Plan

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Proposed Florida Public Boat Ramp Construction and Enhancement locations.