EXECUTIVE ORDER 10563

REVOCATION OF EXECUTIVE ORDER NO. 102661 OF JUNE 30, 1951, SUSPENDING CERTAIN PROVISIONS OF THE OFFICER PERSONNEL ACT OF 1947, AS AMENDED

By virtue of the authority vested in me by sections 301 and 426 (c) of the Officer Personnel Act of 1947, as amended, Executive Order No. 10266 of June 30, 1951, entitled "Suspension of Certain Provisions of the Officer Personnel Act of 1947, as Amended, Which Relate to Officers of the Navy and Marine Corps," is hereby revoked.

Dwight D. Eisenhower

THE WHITE HOUSE,
September 25, 1954.

[FR Doc. 54-7226; Filed, Sept. 28, 1954; 2:14 p.m.]

EXECUTIVE ORDER 10564

INSPECTION OF INCOME, EXCESS-PROFITS, DECLARED VALUE EXCESS-PROFITS, CAPITAL STOCK, ESTATE, AND GIFT TAX RETURNS BY THE SUBCOMMITTEE OF THE COMMITTEE ON THE JUDICIARY OF THE HOUSE OF REPRESENTATIVES

By virtue of the authority vested in me by sections 56 (a), 506, 603, 729 (a), and 1204 of the Internal Revenue Code (53 Stat. 20, 111, 171; 54 Stat. 989, 1009; 55 Stat. 722; 26 U.S.C. 55 (a), 508, 603, 729 (a), and 1204), it is hereby ordered that any income, excess-profits, declared value excess-profits, capital stock, estate, or gift tax return for the years 1941 to 1953, inclusive, shall, during the Eighty-third Congress, be open to inspection by the subcommittee of the Committee on the Judiciary of the House of Representatives, appointed pursuant to House Resolution 50 (83d Congress, 1st Session), agreed to February 23, 1953, for the purpose of carrying out the provisions of the said House Resolution 50 relating to the conduct of studies and investigations.


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207 of the National Housing Act, apply with equal force and effect to mortgages insured pursuant to section 908 of the National Housing Act, except the following provisions:

Sec. 298.4 [Eligibility for Insurance.]
298.11 [Soundness of Project.]
298.38 [Rehabilitation Projects.]
298.39 [Eligibility for Miscellaneous Type Mortgages.]
298.31 [Eligibility of Refinanced Mortgages.]
298.32 [Reinsurance of Commissioner-Held Mortgages.]

(b) For the purposes of this part all references in Part 223 to section 207 of the National Housing Act shall be deemed to refer to section 908 of the National Housing Act.

§ 298.2 Eligibility for insurance. (a) After June 30, 1954, no mortgage may be insured under Title IX of the National Housing Act, as amended, except (1) pursuant to a commitment issued on or before such date or (2) after July 1, 1954, and until July 1, 1955, during such period, or for such project or projects as the President may designate hereunder.

(b) The mortgage must secure a principal obligation in multiples of $100 but not to exceed $5,000,000 and not in excess of 50 percent of the purchase price. The Commissioner estimates will be the value of the property or project: Provided, That such mortgage shall not in any event exceed the amount the Commissioner estimates will be the cost of completed physical improvements on the property or project, exclusive of off-site public utilities and streets; and organization and legal expenses, and not in excess of $5,000 per family unit (or $7,200 per family unit if the number of rooms in such property or project does not equal or exceed four family units). Such part of such property or project may be attributable to dwelling use; Provided, That the Commissioner may by regulation increase such per family unit dollar amount limitations by not exceeding $300 in any geographical area where he finds that such cost levels so warrant. All of the mortgage amounts based upon the limitations in (b) of this section are subject to reduction by an amount equal to the capitalized value of the ground rents in the event the mortgage is on a leasehold estate, rather than on a fee simple holding.

(c) The maximum mortgage amounts based upon the limitations in (b) of this section are subject to reduction by an amount equal to the capitalized value of the ground rents in the event the mortgage is on a leasehold estate, rather than on a fee simple holding.

(d) The aggregate amount of any commitment or commitments issued and outstanding at any time with respect to a project or projects in the same area or locality and involving the same mortgagee (or substantially the same mortgagee, as determined by the Commissioner) shall not exceed the dollar amount limitation prescribed in paragraph (b) of this section.

§ 298.3 Soundness of project. No mortgage shall be accepted for insurance unless the Commissioner finds that the property or project with respect to which the mortgage is executed is an acceptable risk in view of the needs of national defense, except that as to mortgages covering property located in Alaska, in Guam or in Hawaii no mortgage shall be accepted for insurance unless the Commissioner finds that the property or project is an acceptable risk giving consideration to the acute housing shortage in Alaska, in Guam or in Hawaii.

§ 298.4 Eligible mortgages in Alaska, Guam or in Hawaii. The Commissioner may, if he finds that because of higher costs prevailing in the Territory of Alaska, in Guam or in Hawaii it is not feasible to construct dwellings on property located in Alaska, in Guam or in Hawaii without sacrifice of sound standards of construction, design, and livability, within the limitations as to maximum mortgage amounts provided in § 298.2 (b), prescribe by regulation or otherwise, with respect to dollar amount, a higher maximum for the principal obligation of mortgages covering property located in Alaska, in Guam or in Hawaii, in such amounts as he shall find necessary to compensate for such higher costs that cannot be excluded. In any event, the maximum otherwise applicable by more than one-half thereof.

§ 298.5 Preference in rentals to persons engaged in defense activities. The mortgagee must establish in a manner satisfactory to the Commissioner that completion of the dwelling or dwellings preference or priority of opportunity to rent will be given to persons engaged or to be engaged in national defense activities.

§ 298.6 Effective date. The provisions of this part shall be effective as to all mortgages with respect to which a commitment to insure is issued on or after the date hereof.

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**PART 297—RIGHTS AND OBLIGATIONS OF MORTGAGEES UNDER INSURANCE CONTRACT**

§ 297.1 Incorporation by reference.
297.2 Effective date.


§ 297.1 Incorporation by reference.
All of the provisions of Part 293 of this Title concerning obligations and operations of a mortgagee under an insurance contract, except that references in Part 293 to section 207 of the National Housing Act, apply with equal force to mortgages insured pursuant to section 908 of the National Housing Act, except that references in Part 337 to section 207 of the National Housing Act shall be deemed to mean section 908 of the National Housing Act for purposes of this part, and references to “Housing Insurance Fund” in Part 337 shall be deemed to mean “National Defense Housing Insurance Fund” for purposes of this part.

§ 297.2 Effective date. The provisions of this part shall be effective as to all mortgages with respect to which a commitment to insure is issued on or after the date hereof.

Issued at Washington, D.C., this 23d day of September 1954.

NORMAN P. MASON, Commissioner.

[FR Doc. 54-7603; Feded. Sept. 29, 1954; 8:51 a.m.]