ORDER

There is hereby created and established in the office of the Secretary a division to be known as the Division of Deposits.

The Division of Deposits is assigned to the general supervision of the Assistant Secretary in charge of fiscal offices, and will be charged with the administration of all matters pertaining to designation of Government depositaries and the deposit of Government funds in Federal Reserve Banks, National Banks, special depositaries under the Liberty Loan acts, foreign depositaries, Federal Land Banks and the Philippine Treasury. This division will also be charged with the duty of the supervision of all depositaries and of obtaining proper security for all Government deposits. It will also issue directions to all public officers as to the deposit of the public moneys collected by them and will be charged generally with the administration of all matters pertaining to the foregoing.

All previous orders inconsistent herewith are hereby revoked.

(Signed) D. F. Houston,
Secretary of the Treasury.