DEPARTMENT OF THE TREASURY

TREASURY DEPARTMENT ORDER NO. 279

FISCAL SERVICE REORGANIZATION

By virtue of the authority vested in me as Secretary of the Treasury, including the authority in Reorganization Plan No. 26 of 1950, it is ordered that:

1. There is established in the Fiscal Service a Bureau of Government Financial Operations, to be headed by a Commissioner, who will report to the Fiscal Assistant Secretary.

2. All functions of the Bureau of Accounts, and all functions of the Office of the Treasurer of the United States except the functions performed by its Cash Division and those functions performed by its General Accounts Division and its Internal Audit Office which relate to the custody, issuance, and redemption of currency, are transferred to the Bureau of Government Financial Operations.

3. The Treasurer of the United States will report directly to the Under Secretary for Monetary Affairs.

4. All provisions of law and regulations dealing with the transferred functions on the effective date of this Order will continue in effect under the supervision of the Commissioner, Bureau of Government Financial Operations.

5. All positions, personnel, records, property, funds, and other resources which relate to the functions transferred, as determined by the Assistant Secretary for Administration, shall be transferred to the Bureau of Government Financial Operations.

6. The internal organization of the consolidated Bureau of Government Financial Operations will be established by the Fiscal Assistant Secretary.
7. This Order shall become effective on February 1, 1974.

[Signature]

Secretary of the Treasury

Date: JAN 1, 1974
FOR IMMEDIATE RELEASE

REORGANIZATION OF TREASURY'S FISCAL SERVICE

The Treasury Department released today the text of identical letters from Secretary George P. Shultz to Senators Joseph Montoya and Henry Bellmon and Representatives Tom Steed and Howard Robison, chairmen and ranking minority members, respectively, of the Senate and House subcommittees which handle Treasury appropriations, informing them of a reorganization of the Department's Fiscal Service.

The reorganization involves merger of part of the functions of the Office of the Treasurer of the United States with the functions of the Bureau of Accounts, forming a new Bureau of Government Financial Operations.

The new bureau will be headed by David Mosso, present head of the Bureau of Accounts, who will continue to serve also as Deputy Fiscal Assistant Secretary.

The text of the letters and the applicable Treasury Order are attached.

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Attachments

Test of Letters

Treasur Order 1/4/76