



EDA Overview

Territorial Climate and Infrastructure Workshop

March 28-30, 2022



EDA OVERVIEW

Mission

EDA's mission is to lead the federal economic development agenda by promoting **innovation and competitiveness**, preparing American regions for growth and success in the worldwide economy.

Grants

EDA makes grants to eligible applicants designed to leverage existing regional assets to create jobs and build economic capacity. EDA works directly with communities and regions to help them build the capacity for economic development based on local business conditions and needs.

Integration

As economic development crosses many sectors, EDA tasked to lead the integration effort across agencies to achieve **better, more impactful outcomes** for communities.



EDA FUNDING PROGRAMS CAN COVER WIDE VARIETY OF PROJECTS

- **PLANNING PARTNERSHIP/SHORT TERM PLANNING**
- **LOCAL TECHNICAL ASSISTANCE – Includes University Center**
- **REVOLVING LOAN FUND**
- **PUBLIC WORKS**
- **ECONOMIC ADJUSTMENT ASSISTANCE - Includes Supplemental Funding**
 - ARPA – American Rescue Plan**
 - CARES ACT Funding**
 - Disaster Funding Supplemental (fire, flooding, hurricane, earthquake, volcano)**

EDA also has additional regional and national programs:

- **Build to Scale (previously called Regional Innovation Strategies)**
- **Assistance to Coal Communities (ACC)**
- **Nuclear Closure Communities (NCC)**
- **Research and National Technical Assistance (RNTA)**
 - <https://www.eda.gov/programs/eda-programs/>
 - <https://www.eda.gov/funding-opportunities/>

EDA DID NOT RECEIVE FUNDING IN THE BIPARTISIAN INFRASTRUCTURE BILL

Eligible Entities for EDA funding

- District Organization of an EDA-designated Economic Development District (EDD);
- Indian Tribe or a consortium of Indian Tribes;
- State, county, city, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions;
- Institution of higher education
- Public or private non-profit organization or association acting in cooperation with officials of a political subdivision of a State



For-profit entities, businesses or individuals are not eligible applicants



Planning is :

- Foundation for economic development
- A community and/or regional collaborative process
- Project application must refer to a CEDS (Comprehensive Economic Development Strategy) planning document or other equivalent planning document to be competitive**



<https://www.eda.gov/ceds/>

Matching Funds:

- EDA program funding, depends on distressed level (per capita income/unemployment, other distressed criteria).
- Tribes eligible up to 100%



Equity



Recovery & Resilience



Workforce Development



Manufacturing



**Technology-Based Economic
Development**



**Environmentally-Sustainable
Development**



**Exports & Foreign Direct
Investment**

To learn more about EDA's Investment Priorities, visit: <https://eda.gov/about/investment-priorities/>

CONTACT AND INFO

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Visit the following EDA web pages for additional information:

- EDA Programs: <https://www.eda.gov/programs/eda-programs/>
- EDA Funding Opportunities: <https://www.eda.gov/funding-opportunities/>
- EDA ARPA Programs: <https://eda.gov/arpa/>
- Success Stories: <https://www.eda.gov/success-stories/>
- Disaster Recovery: <https://www.eda.gov/disaster-recovery/>
- Innovation and Entrepreneurship: <https://www.eda.gov/oie/>
- Economic Development Integration: <https://www.eda.gov/edi/>