

Act 172 (HB 2188 June 7, 1974)

This Act amended §213(h) relating to the Hawaiian home-commercial loan fund. The amendment deleted the term "lease" and replaced it with the term "licenses" to conform to provisions which provide for granting of licenses, instead of leases, to theaters, garages, service stations, markets, stores, and other mercantile establishments.

ACT 172

H.B. NO. 2188-74

A Bill for an Act Relating to the Hawaiian Home-Commercial Loan Fund,
Established under Section 213(h), Hawaiian Homes Commission Act
1920, As Amended.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 213, Hawaiian Homes Commission Act 1920,
as amended, is amended by amending subsection (h) to read:

“(h) Hawaiian home-commercial loan fund. The department is au-
thorized to create a fund out of which loans may be made to those holding li-
censes issued under section 207 of this Act. The loans shall be for theaters,
garages, service stations, markets, stores, and other mercantile establishments
and these shall all be owned by lessees or by organizations formed and con-
trolled by said lessees. The loans shall be subject to the restrictions imposed
by sections 214 and 215 of this Act.”

SECTION 2. Statutory material to be repealed is bracketed. New ma-
terial is underscored. In printing this Act, the revisor of statutes need not in-
clude the brackets, the bracketed material or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved June 7, 1974.)