



Economic Development Administration Overview and Work in the Pacific Insular Areas

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WHO ARE WE?

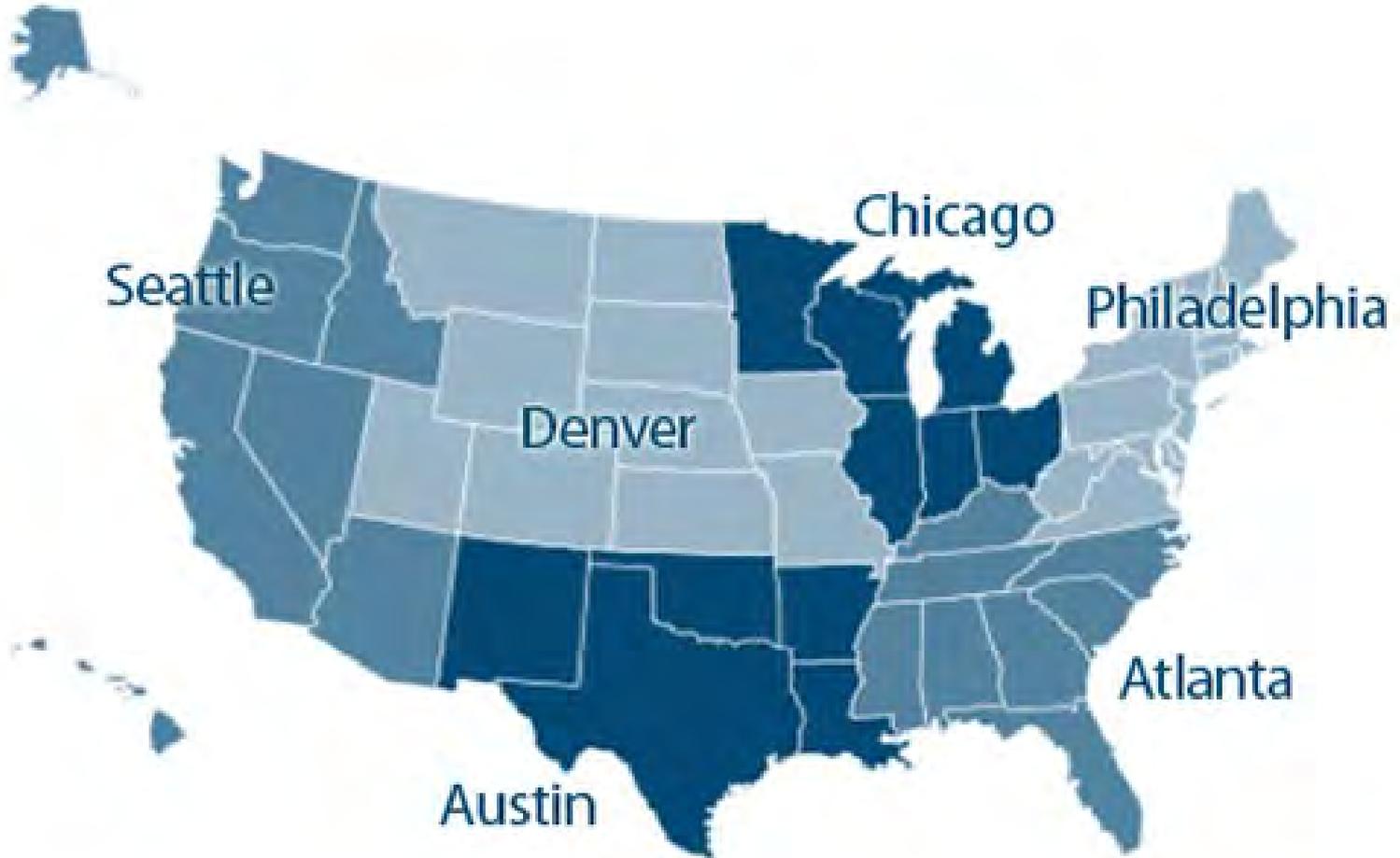
A federal agency under the US Dept of Commerce created in 1965 by PWEDA Act

Only federal agency focused exclusively on economic development.

WHAT DOES EDA DO?

Fosters regional economic development efforts in communities across the nation with focus on distressed communities.

EDA has programs which focuses their efforts on strategic investments that foster job creation and attract private investment and economic capacity building.



Pacific Insular Areas:

- Guam
- American Samoa
- Commonwealth of the Northern Mariana Islands
- Republic of the Marshall Islands
- Federated States of Micronesia
- Republic of Palau

EDA PROGRAM PORTFOLIO



**Economic
Adjustment
Assistance (EAA)**



Public Works



Planning



**Technical
Assistance**



**Research and
Evaluation**



**Trade
Adjustment
Assistance for
Firms (TAAF)**



**Innovation and
Entrepreneursh
ip**



**Revolving
Loan Funds
(RLF)**

<https://www.eda.gov/programs/eda-programs/>
<https://www.eda.gov/funding-opportunities/>



PLANNING PARTNERSHIP/SHORT TERM PLANNING

- Existing Economic Development District can be support organizations - CEDS (comprehensive economic development strategy planning document)
- Pacific Insular Areas has their own CEDS (active or in development)

LOCAL TECHNICAL ASSISTANCE – Includes University Center

- Support feasibility studies, broadband needs assessment and other studies, technical assistance needs
- University Center vary in specialty/capacity but some can provide research, data, analysis and other TA support



REVOLVING LOAN FUND

- **RLF program provides small businesses and entrepreneurs with the gap financing they need to start or expand their businesses**

PUBLIC WORKS

- **Construction, facility repair, infrastructure, including newer climate-resilient infrastructure**

ECONOMIC ADJUSTMENT ASSISTANCE – Most flexible - Includes Supplemental Funding:

DISASTER SUPPLEMENTAL FUNDING

ARPA – American Rescue Plan

CARES ACT Funding



Equity



Recovery & Resilience



Workforce Development



Manufacturing



**Technology-Based Economic
Development**



**Environmentally-Sustainable
Development**



**Exports & Foreign Direct
Investment**

To learn more about
EDA's Investment
Priorities, visit:
[https://eda.gov/about/
investment-priorities/](https://eda.gov/about/investment-priorities/)

Eligible Entities for EDA funding

Eligible lead institutions or regional coalition members include a(n):

- District Organization of an EDA-designated Economic Development District (EDD);
- Indian Tribe or a consortium of Indian Tribes;
- State, county, city, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions;
- Institution of higher education
- Public or private non-profit organization or association acting in cooperation with officials of a political subdivision of a State

EDA does not provide funding to for-profit entities or individuals



American Samoa

Fishing Fleet Development

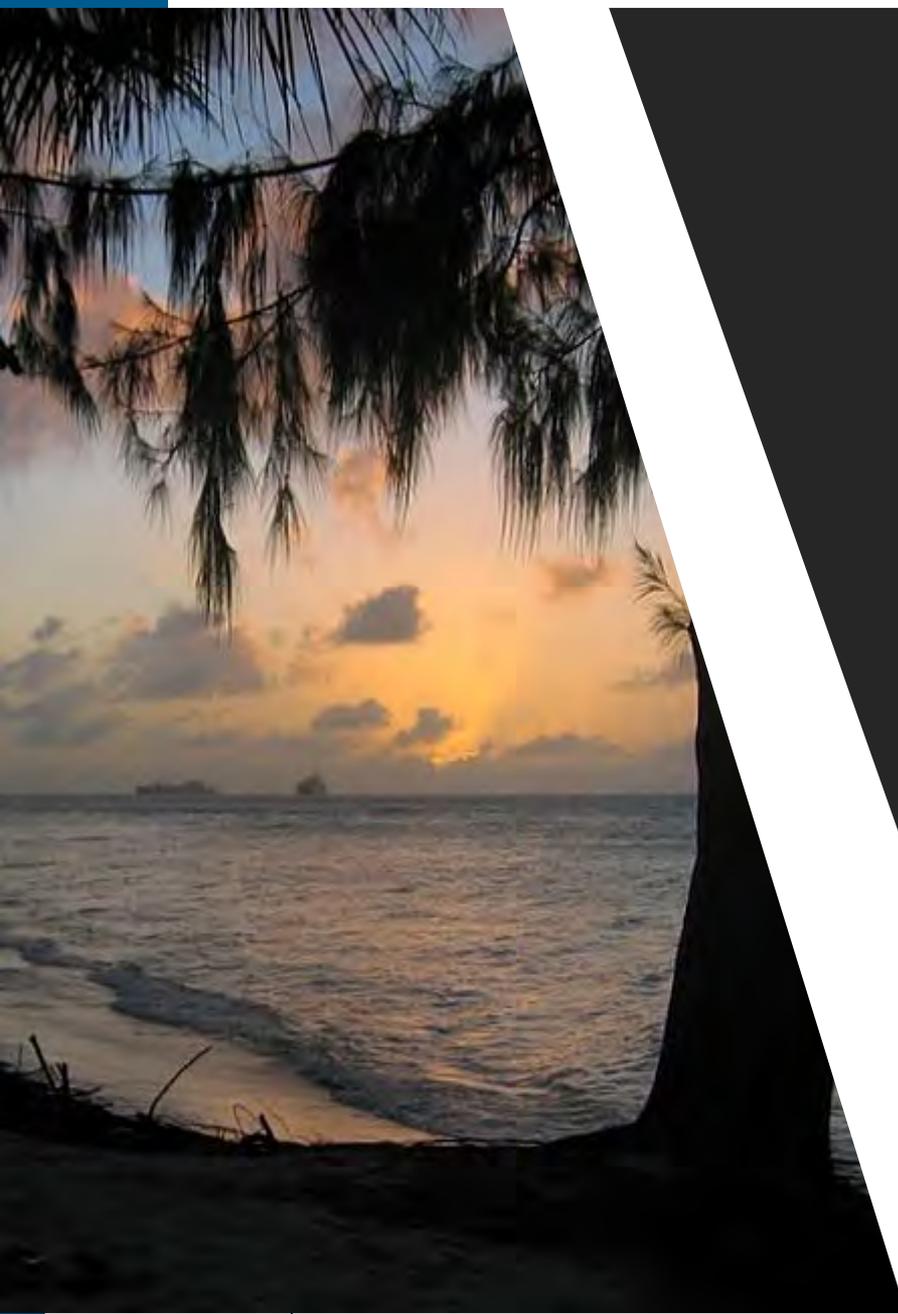
Shipyard Equipment

SkyTram Study

Tourism/Non-Competitive



Northern Mariana Islands



- Water Filtration System
- Facilities Construction Economic Resilience Center
- Roadway Construction
- Building Construction
- Facilities Construction- Sports Complex
- Maritime training center/remodel boatyard
- Tinian Beef Marketing Study

Guam

- Building Construction – University of Guam
- Port Fuel Pipeline Installation
- Aquaculture Feasibility Study
- Workforce Training Facility
- Coastal Sign Design/tourism
- Statewide Planning
- Tourism Recovery Plan

Federated States of Micronesia

- College of Micronesia – Entrepreneur Development
- RLF
- Tourism Non-Competitive

Republic of Marshall Islands

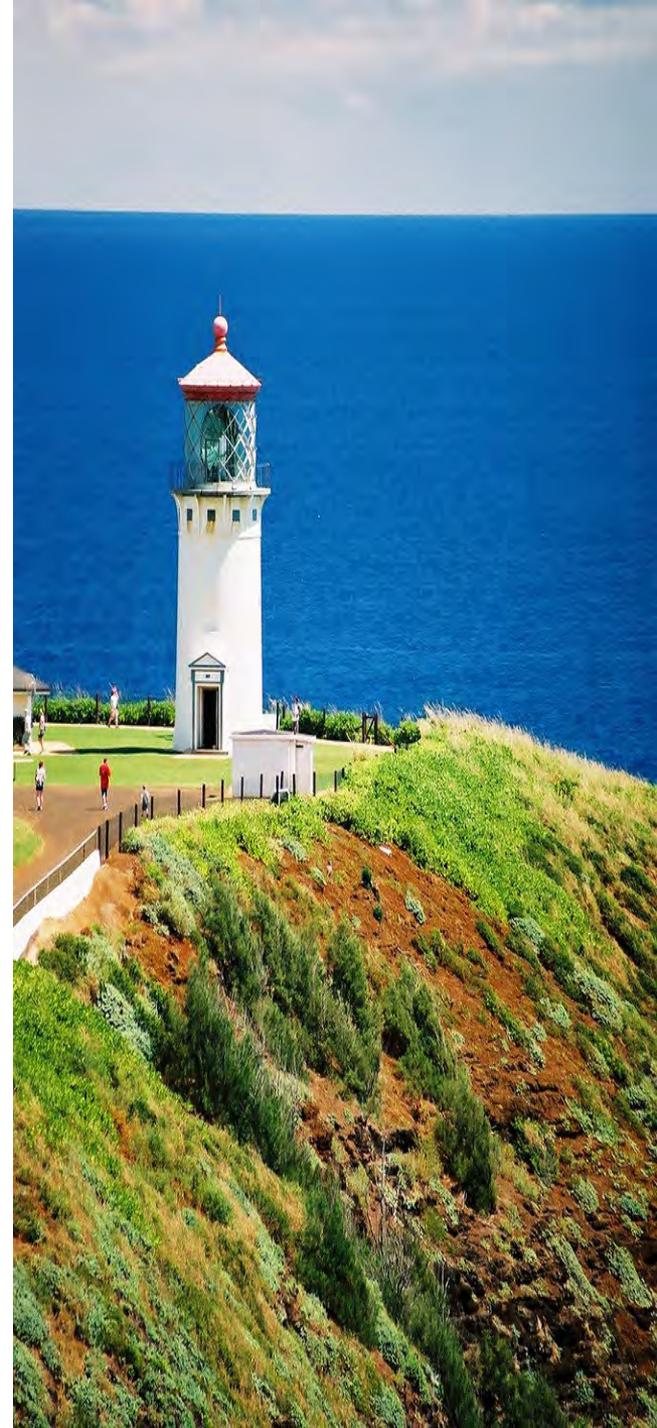
- Statewide Planning
- Travel Tourism Outdoor Recreation

Republic of Palau

- Statewide Planning
- Travel, Tourism, Outdoor Recreation

Hawaii

- Infrastructure upgrade/sewage pump station
- Aquaculture Incubator
- Food Manufacturing Ag Facility Construction
- Puna Wastewater Study
- Resilience and Innovation Impact Challenge
- 2 RLFs
- Statewide Planning CEDS
- University Center



EDA and DISASTERS

EDA leads the Economic Recovery Support Function (ERSF) under the Federal Government's National Disaster Recovery Framework (NDRF) for national declared disasters

EDA facilitates the effective delivery of federal economic development assistance to support long-term economic recovery planning and project implementation, economic diversification, and economic resiliency



BROADER LENS AND OPPORTUNITIES

- Look at larger picture, multi-beneficial opportunities and impact, and the not so obvious relationships
- The problem and/or solution may be located elsewhere from the project impact, look for connections
- Allow ourselves to expand beyond and see the agency mission in a wider lens
- Look at other opportunities IE collaborative planning
 - Plan alignment.
 - What does the community see as the outcome, and how to work together to achieve that
 - Are there existing frameworks to work in or expand on
 - Can we expand our networks
 - **Does wider lens provide new finance or investment strategies**
 - Resource leveraging be it technical, financial, etc

EDI RESOURCES

INTERAGENCY COLLABORATION AND INVESTMENT

- Assistance with Federal Resource Coordination
 - [Matrix of Federal Economic Development Assistance](#)
- Regional Economic Diversifications Summits ([REDS](#))
- Other [Integration Tools and Resources](#)
- [Leveraging Complimentary Federal Programs \(EDI\)](#)



ALIGNING REGIONAL PLANS

- Assisting Communities to [integrate CEDS](#) with planning for complementary federal resources, such as:
 - ✓ Housing and Community Development (HUD Consolidated Plans)
 - ✓ Hazard Mitigation (FEMA)
 - ✓ Regional Transportation and Infrastructure



DISASTER RECOVERY ASSISTANCE

- EDA leads the Economic Recovery Support Function (ERSF) and provides [recovery assistance](#) in federally declared disaster areas



CONTACT AND INFO

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EDA has Economic Development Rep (EDR field reps)
<https://www.eda.gov/contact/>

Visit the following EDA web pages for additional information:

- EDA Programs: <https://www.eda.gov/programs/eda-programs/>
- EDA Funding Opportunities: <https://www.eda.gov/funding-opportunities/>
- **EDA ARPA Programs:** <https://eda.gov/arpa/>
- Success Stories: <https://www.eda.gov/success-stories/>
- Disaster Recovery: <https://www.eda.gov/disaster-recovery/>
- Innovation and Entrepreneurship: <https://www.eda.gov/oie/>
- Economic Development Integration: <https://www.eda.gov/edi/>