# United States Department of the Interior

OFFICE OF THE SECRETARY
Washington, DC 20240

JAN 5 2007

FINANCIAL ADMINISTRATION MEMORANDUM NO. 2007-002 (II.J.)

To: Bureau Assistant Directors, Administration
Chief Executive Officer, National Business Center
Bureau Finance Officers
Director, Office of Acquisition and Property Management

From: Mona Williams
Focus Leader, Asset and Debt Management
Office of Financial Management

Subject: Prompt Payment Act - Revised Interest Rate

Attached is a copy of the Federal Register, Volume 71, No. 250, page 78513 through 78514, dated December 29, 2006, which contains the revised Prompt Payment Act interest rate. For the period beginning January 1, 2007 and ending on June 30, 2007, the prompt payment interest rate is 5.25 (5 1/4) per centum per annum.

Should you have any questions on this subject, please contact Michael Anthony on (202) 208-6824.

Attachment

Prior Financial Administration
Memorandums on this Subject:

No. 2006-009 (II.J.), July 05, 2006 - Active
No. 2005-019 (II.J.), December 29, 2005 - Active
No. 2005-009 (II.J.), July 01, 2005 - Inactive
No. 2005-001 (II.J.), January 04, 2005 – Inactive