

INCOME TAX REIMBURSEMENT ALLOWANCE

YEAR 2 = 1999.....YEAR 1 = 1994

NAME OF CLAIMANT	Joe Traveler
SSN OF CLAIMANT	999/66/5555
AUTHORIZATION NUMBER	LT 546001
OFFICE	Finance
ACTIVITY	Travel
REPORT DATE TO NEW LOCATION	01/02/1994
1. EARNED INCOME FOR YEAR 1	\$ 89,000.00
2. TAX FILING STATUS	MARRIED FILING JOINT RETURN
3. FEDERAL TAX RATES	.28 (YR1); .28(YR2)
4. STATE TAX RATE AND STATE	.0575 VIRGINIA
STATE RATE AS % OF TXBL INCOME	.0575
5. LOCAL TAX RATE	0
LOCAL TAX RATE BASED ON INCOME	0
6. COMBINED MARGINAL TAX RATES	.3214 (YR1); .3214 (YR2)
7. COVERED TAXABLE PER DIEM PAYMENTS	: \$ 16,500.00 ①
8. STATE WITHHOLDING TAX RATE	.05 VIRGINIA

TOTAL INCOME TAX REIMBURSEMENT ALLOWANCE (YEAR 2):	\$ 7,814.77
LESS WITHHOLDING TAX ALLOWANCES (YEAR 1)	\$ 0.00
FINAL INCOME TAX REIMBURSEMENT ALLOWANCE (YEAR 2)	\$ 8,814.77
LESS 28% FED.WITHHOLDING TAX FOR YEAR 2	\$ - 2,188.14
LESS FICA TAX ON YEAR 2 FINAL ITRA	\$ - 579.83
(SEE NOTE 1)	
LESS STATE WITHHOLDING TAX FOR YEAR 2	\$ - 390.74
SUBTOTAL	\$ 4,638.06
LESS FIRST OFFSET	\$
LESS SECOND OFFSET	\$

NET INCOME TAX REIMBURSEMENT TO CLAIMANT	\$ 4,638.06 ②
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(ASSUMING NO LOCAL TAX WITHHOLDING AND NO REIMBURSABLE INTEREST OR PENALTIES)

NOTE 1: CALCULATION OF THE YEAR 2 FICA TAX:

FICA category: FULL FICA WITHHOLDING (OASDI PLUS HIT)	
YTD FICA income	: \$ 14,000.00
Final ITRA allowance	: \$ 7,814.77
Max. inc. subject to FICA (OASDI)	\$ 72,600.00
* FICA (OASDI) withholding of.....	\$ 482.52
.computed on base of:	\$ 7,814.77
.at FICA (OASDI) rate: .062	
No income limit for Medicare (HIT)	
*Medicare (HIT) withholding of	\$ 113.31
. computed on base of:	\$ 7,814.77
. at Medicare rate of: .0145	
***Grand total FICA withholding.....	\$ 597.83

① This is the per diem payments included in the employee's W-2 as taxable income. Do not include interest or penalties paid to the IRS in this space.

② All allowable interest and penalties for tax years 1993 and 1994 must be added to this total.