

THE CODE OF FEDERAL REGULATIONS

OF THE
UNITED STATES OF AMERICA

*Having General Applicability and Legal Effect
in Force June 1, 1938*



FIRST EDITION

Published by the Division of the Federal Register, the National
Archives, Pursuant to Section 11 of the Federal Register
Act as Amended June 19, 1937

TITLE 22—FOREIGN RELATIONS
TITLE 23—HIGHWAYS
TITLE 24—HOUSING CREDIT
TITLE 25—INDIANS

UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON, 1939

sale by such a salesman shall be effective until a memorandum of such sale, signed by the salesman and the purchaser, shall have been transmitted to the Menominee Indian Mills and accepted by the Sales Manager or Manager.*† [Sec. 10]

62.11 Commission sales agents. Sales may be made through commission sales agent, and a reasonable and usual commission of not to exceed 5 percent of the f. o. b. mill value, or when 5 percent does not equal 75¢ per thousand feet board measure, a maximum of 75¢ per thousand feet board measure may be allowed, on the receipt of payment by the mills for the product sold. In case an offer from a commission Sales Agent is considered in competition with other offers, the net price after deducting the commission shall be regarded as the amount of the offer made through such commission sales agents. Sales may be made to wholesalers on which a discount of not more than 8 per cent of the f. o. b. mill value may be allowed.* [Sec. 11, Regs., Feb. 24, 1934, as amended Mar. 16, 1938]

62.12 Deposits. On all agreements to purchase for future delivery a deposit of not less than 10 percent of the estimated amount of the purchase may be exacted in the discretion of the Manager or the Sales Manager, to be forfeited if for any reason the purchaser does not comply with the terms of the sale, and no agreement for sale and future delivery shall be made for a longer period than 60 days, except with the written approval of the Manager.*† [Sec. 12]

62.13 Statements. On or before the fifteenth of each month a report must be mailed to the Commissioner of Indian Affairs giving a summary statement of all products sold during the preceding month and the average price received for each species or class of products.*† [Sec. 13]

62.14 Effective date. The regulations in this part shall become effective when, and if approved by the Commissioner of Indian Affairs, and the Secretary of the Interior, and shall supersede all previous regulations governing the sale of the products of the Menominee Indian Mills.*† [Sec. 14]

PART 63—SALE OF FOREST PRODUCTS, RED LAKE INDIAN RESERVATION, MINNESOTA

Sec.	Sec.
63.1 Sale in open market.	63.7 Cash sales.
63.2 Advertisement in trade journals.	63.8 Credit sales.
63.3 Advertising contracts.	63.9 Traveling salesmen.
63.4 Advertisement, general.	63.10 Commission sales agents.
63.5 Purchase proposals.	63.11 Deposits.
63.6 Proposals to Government departments.	63.12 Statements.

CROSS REFERENCE

General forest regulations: See Part 61.

Section 63.1 Sale in open market. The lumber, lath, shingles, crating, ties, piles, poles, posts, bolts, logs, bark, pulpwood, and other

marketable products obtained from the forests of the Red Lake Indian Reservation, Minnesota, may be sold in open competitive markets at such prices as may be realized through the procedure hereinafter provided.*† [Sec. 1]

*§§ 63.1 to 63.12, inclusive, issued under the authority contained in 39 Stat. 137.

†The source of §§ 63.1 to 63.12, inclusive, is Regulations for the sale of forest products, Red Lake Indian Reservation, Minnesota, Secretary of the Interior, Feb. 11, 1938.

63.2 Advertisement in trade journals. The Superintendent of the the Red Lake Agency is hereby authorized to keep constantly advertised for sale the products of the timber operations on the Red Lake Indian Reservation in one or more lumber trade journals of general circulation among persons, companies, or corporations interested in the buying and selling of lumber and other forest products, and in newspapers in cities that may afford a favorable market for such forest products.*† [Sec. 2]

63.3 Advertising contracts. Contracts for advertising may be made in the discretion of the Superintendent of the Red Lake Indian Agency, provided that such contracts shall not be executed for a period of over one year.*† [Sec. 3]

63.4 Advertisement, general. Advertisement of products may also be made by circular letters and through personal contacts with the trade, Provided That the travel expense incident thereto shall not be incurred without specific authority from the Superintendent of the Red Lake Indian Agency.*† [Sec. 4]

63.5 Purchase proposals. Proposals for the purchase of products may be made to the Manager of the Red Lake Indian Sawmill, and that official is authorized to quote prices and consummate sales at such times and on such terms as are consistent with the regulations in this part, Provided, That sales in excess of \$10,000 shall not be effected except with the approval of the Superintendent.*† [Sec. 5]

63.6 Proposals to Government departments. Proposals to sell may be made to municipalities, counties, State or the United States and prices quoted to such agencies. Terms and payment in connection with such sales may be formulated in accordance with the general practice of such agencies.*† [Sec. 6]

63.7 Cash sales. All products of the Red Lake Indian Sawmill may be sold for cash f. o. b. mill or at the point of delivery, freight prepaid by the Red Lake Indian Sawmill, except as provided in §§ 63.6 and 63.8. Adjustments and allowances on shipments of forest products after delivery to buyer are authorized in accordance with generally accepted trade practices, when in the judgment of the Superintendent of the Red Lake Indian Agency and the Manager of the Red Lake Indian Sawmill such adjustments are essential by reason of off-grade shipments or errors in volume; Provided, That a written report setting forth the details of each case shall be filed by the Manager and approved by the Superintendent before such adjustments are authorized.*† [Sec. 7]

63.8 Credit sales. Shipments of forest products on open account shall be made only to persons or companies of substantial net worth

*†For statutory and source citations, see note to § 63.1.

and first-class credit rating. Credit on shipments of forest products sold on open account must not be extended beyond 60 days from date of receipt of car by buyer. A cash discount of 2 percent of mill value may be allowed when the shipment is paid for within 10 days of receipt of car by consignee as evidenced by the original paid freight bill.*† [Sec. 8]

63.9 Traveling salesmen. Traveling salesmen other than the Mill Manager may be employed only with prior approval by the Commissioner of Indian Affairs.*† [Sec. 9]

63.10 Commission sales agents. Sales may be made through commission sales agents for which they may be paid a 5 percent commission on the f. o. b. mill value of the shipment; or when 5 percent does not equal 75¢ per thousand feet board measure a maximum commission of 75¢ per thousand board feet may be allowed the salesman. All such commissions shall be paid only after the mill has been paid in full for the products sold. Sales may be made to wholesalers on which a discount of not more than 8 percent of the f. o. b. mill value may be allowed.*† [Sec. 10]

63.11 Deposits. On all agreements to purchase for future delivery a deposit of not less than 10 percent of the estimated amount of the purchase may be required in the discretion of the Manager, to be forfeited if the purchaser does not comply with the terms of sale; and no agreement for sale and future delivery shall be made for a longer period than 60 days, except with the approval of the Superintendent.*† [Sec. 11]

63.12 Statements. A monthly statement will be mailed to the Commissioner of Indian Affairs giving a summary statement of all products sold during the preceding month and the average price received for each main class of material.*† [Sec. 12]

Subchapter I—Grazing

PART 71—GENERAL GRAZING REGULATIONS

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