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UNITED STATES
DEPARTMENT OF THE INTERIOR
Office of the Secretary
Washington

NO SIGNATURE
NO SECRETARY

JUL 15 1954

CHAPTER I, BUREAU OF INDIAN AFFAIRS, DEPARTMENT OF THE INTERIOR
SUBCHAPTER E -- CREDIT TO INDIANS
PART 21 -- GENERAL CREDIT TO INDIANS

INTERIOR DEPT.
SECRETARY'S
MAIL CENTER

JUL 16 1954

TO SOLICITOR

Authority: Interior Department Appropriation Act, 1955 (68 Stat. 361), and all other acts which may authorize the advance of tribal funds to tribes for credit purposes.

Section 21.12 of Title 25, C.F.R. approved by the Secretary of the Interior December 18, 1945 and amended December 8, 1950, is amended

INTERIOR DEPT. read as follows:

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Sec. 21.12 Tribal Funds.

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(a) Tribal funds may be advanced to corporations and unincorporated tribes and bands, when authorized by Congress, upon request of the governing body and approval by the Commissioner, for the establishment of enterprises and for lending in accordance with subsections (b) and

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(c) of this section and section 21.13 of the regulations in this part.

No interest shall be paid to the United States on such funds.

(b) Support loans may be made to old, indigent, or disabled members, and loans may be made for burial expenses of members, when there is reasonable assurance that the loans will be repaid. Interest may be waived on such loans.

(c) Individuals need not be of at least one-quarter degree of Indian blood in order to receive loans of tribal funds, but must be members of the corporation, tribe, or band to which the funds belong.

(d) Failure of a corporation or unincorporated tribe or band to use tribal funds advanced under authority of subsection (a) of this section of the regulations in this part in accordance with the regulations

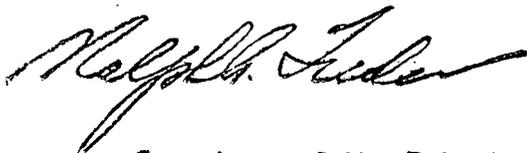
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and the purposes for which requested, shall be grounds for any one or all of the following steps to be taken by the Commissioner:

- (1) Discontinue further advance of funds requested.
- (2) Require that the entire amount advanced be returned to the Treasury.
- (3) Prevent further disbursement of tribal funds under the control of the corporation, tribe, or band.
- (4) Withdraw any unobligated funds from the corporation, tribe, or band and deposit the same in the Treasury.
- (5) Require that all repayments on loans made by the corporation, tribe, or band, be used to replace funds advanced to the corporation, tribe, or band from the Treasury.
- (6) In the case of enterprises operated with tribal funds, to liquidate or operate or arrange for the operation of the enterprise, until all tribal funds advanced to the corporation, tribe, or band have been replaced in the Treasury, or until the Commissioner has received acceptable assurance that the funds will be replaced, or that the enterprise will be operated in a manner satisfactory to him.

Date

AUG - 9 1954


Acting Secretary of the Interior