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U.S. Treasury Dept.

Annual Report, 1955.

of the

Secretary of the Treasury

on the

State of the Finances

For the Fiscal Year Ended June 30, 1955

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TABLE 5.—*Trust account and other transactions, monthly for the fiscal year 1955 and totals for 1954 and 1955*—Continued

[In thousands of dollars]

Trust accounts, etc. Receipts and expenditures	Fiscal year 1955						
	July 1954	August 1954	September 1954	October 1954	November 1954	December 1954	January 1955
RECEIPTS							
Veterans' life insurance funds:							
Government life insurance:							
Interest and profits on investments	12	16	24	27	32	30	75
Premiums and other receipts	3,066	3,668	3,448	2,721	2,531	2,750	3,198
National service life insurance:							
Interest on investments		44	67		37	96	15
Premiums and other receipts	31,131	35,822	30,682	34,802	31,266	32,704	37,293
Transfers from general fund	3,300	1,539	577	7,592	302	443	6,064
Other trust accounts:							
Adjusted service certificate fund	1	(*)		2	21	(*)	161
District of Columbia:							
Revenues from taxes, etc	8,220	5,567	18,565	22,971	7,122	9,186	10,978
Transfers from general fund (Federal contribution and loans)	21,890						
Indian tribal funds	3,394	3,133	3,632	3,479	2,529	2,081	3,870
Other	11,160	14,843	21,272	9,302	27,936	28,728	26,170
Increment resulting from reduction in the weight of the gold dollar	1	2	1	2	(*)	3	1
Total receipts	433,586	1,223,576	457,050	370,028	993,856	889,981	268,161
EXPENDITURES (Except investments)							
Federal employees' retirement funds:							
Civil service retirement fund—annuities and refunds	34,236	35,347	35,045	34,875	35,370	35,169	34,935
Foreign service retirement fund—annuities and refunds	172	172	196	175	173	176	243
Federal old-age and survivors insurance trust fund:							
Administrative expenses:							
Bureau of Old-Age and Survivors Insurance	4,279	4,678	5,229	5,393	7,671	6,197	6,146
Reimbursements to general fund [5]	3,154	2,145	53,145	2,294	2,294	2,294	2,177
Benefit payments	292,587	288,205	323,160	349,564	345,053	355,015	361,216
Other	(*)	(*)	(*)	(*)			(*)
Railroad Retirement Board:							
Railroad retirement account:							
Administrative expenses	492	563	408	522	706	588	499
Benefit payments	68,965	43,280	42,646	43,701	44,131	45,727	45,536
Transfers to Federal old-age and survivors insurance trust fund	9,551						
Unemployment insurance administration fund	732	740	374	556	986	387	502

Trust accounts, etc. Receipts and expenditures	Fiscal year 1955					Total fiscal year 1955	Total fiscal year 1954
	February 1955	March 1955	April 1955	May 1955	June 1955		
RECEIPTS							
Veterans' life insurance funds:							
Government life insurance:							
Interest and profits on investments	65	85	135	120	41,847	42,467	43,441
Premiums and other receipts	2,348	3,126	2,278	2,717	3,270	35,120	34,745
National service life insurance:							
Interest on investments	192	224	380	155	155,992	157,203	156,398
Premiums and other receipts	31,226	39,140	30,419	34,720	36,246	405,452	390,773
Transfers from general fund	741	388	4,309	2,261	303	27,819	72,102
Other trust accounts:							
Adjusted service certificate fund		(*)	(*)	(*)	(*)	186	201
District of Columbia:							
Revenues from taxes, etc	5,348	24,943	24,264	8,673	11,427	157,264	138,644
Transfers from general fund (Federal contribution and loans)						21,890	13,150
Indian tribal funds	3,789	2,422	1,462	6,108	2,929	38,827	34,490
Other	21,790	21,360	13,655	6,864	18,738	221,818	260,934
Increment resulting from reduction in the weight of the gold dollar	1	2	(*)	1	2	15	68
Total receipts	599,520	777,764	528,191	1,319,807	1,674,976	9,536,496	9,155,358
EXPENDITURES (Except investments)							
Federal employees' retirement funds:							
Civil service retirement fund—annuities and refunds	34,167	36,553	36,310	37,344	38,445	427,796	409,125
Foreign service retirement fund—annuities and refunds	171	185	189	198	185	2,235	2,205
Federal old-age and survivors insurance trust fund:							
Administrative expenses:							
Bureau of Old-Age and Survivors Insurance	6,692	6,682	6,751	9,499	6,874	76,091	62,732
Reimbursements to general fund [5]	2,177	2,177	2,079	2,079	2,079	78,091	66,465
Benefit payments	373,339	390,013	407,445	419,844	427,705	4,333,147	3,275,556
Other	(*)	(*)		(*)	131	132	8
Railroad Retirement Board:							
Railroad retirement account:							
Administrative expenses	414	493	559	656	407	6,306	5,820
Benefit payments	45,519	47,199	47,084	47,593	47,901	569,283	484,583
Transfers to Federal old-age and survivors insurance trust fund						9,551	11,595
Unemployment insurance administration fund	973	627	399	1,051	2,046	9,373	13,634

Footnotes at end of table.

TABLE 5.—*Trust account and other transactions, monthly for the fiscal year 1955 and totals for 1954 and 1955*—Continued

[In thousands of dollars]

Trust accounts, etc. Expenditures (except investments)	Fiscal year 1955						
	July 1954	August 1954	September 1954	October 1954	November 1954	December 1954	January 1955
Unemployment trust fund:							
Railroad unemployment insurance account:							
Benefit payments	10,569	16,066	17,589	21,378	20,344	24,083	23,395
State accounts—withdrawals by States	168,205	163,690	154,020	131,476	135,545	139,790	180,665
Veterans' life insurance funds:							
Government life insurance fund:							
Benefits, refunds, etc	9,917	6,622	6,945	6,080	6,146	5,818	6,286
National service life insurance fund:							
Benefits and refunds	33,429	33,183	32,313	32,233	31,696	31,201	31,027
Dividend payments	11,315	11,570	10,518	12,053	11,272	10,445	11,480
Other trust funds and accounts:							
Adjusted service certificate fund	11	21	19	14	18	16	29
District of Columbia	17,458	12,968	11,325	14,483	11,049	3,173	15,806
Federal employees' insurance fund		(*)	−343	−1,323	−863	−849	−378
Indian tribal funds	6,587	2,075	5,216	1,768	2,540	5,567	1,881
Other	22,382	30,889	4,356	17,366	−50,887	11,632	6,896
Deposit fund accounts (net):							
District of Columbia	−192	162	−57	−91	−13	−68	−335
Government sponsored corporations	−18,215	−72,827	162,035	24,394	68,552	34,422	−256,108
Indian tribal funds	850	−830	−2,109	−543	−3,059	24	2,640
Other	−16,253	−52,603	−73,601	103,311	−199,332	−137,457	106,932
Total expenditures	660,232	526,116	788,431	799,678	469,392	573,348	581,471
Excess of receipts (+), or expenditures (−)	−226,646	+697,461	−331,381	−429,650	+524,464	+316,633	−313,310

Trust accounts, etc. Expenditures (except investments)	Fiscal year 1955					Total fiscal year 1955	Total fiscal year 1954
	February 1955	March 1955	April 1955	May 1955	June 1955		
Unemployment trust fund:							
Railroad unemployment insurance account:							
Benefit payments	18,422	18,670	16,946	11,064	7,357	205,883	140,034
State accounts—withdrawals by States	165,905	173,235	126,248	122,362	98,403	1,759,544	1,604,819
Veterans' life insurance funds:							
Government life insurance fund:							
Benefits, refunds, etc	6,015	7,465	7,241	6,850	8,932	84,318	146,658
National service life insurance fund:							
Benefits and refunds	30,122	33,770	30,957	30,921	32,080	382,932	444,749
Dividend payments	12,846	16,082	17,978	15,452	13,889	154,900	177,790
Other trust funds and accounts:							
Adjusted service certificate fund	17	21	20	23	17	224	694
District of Columbia	11,455	14,088	15,654	13,464	30,275	171,197	153,461
Federal employees' insurance fund	516	1,731	45	−399	−1,788	−3,650	
Indian tribal funds	1,622	5,076	3,119	2,360	3,916	41,727	26,038
Other	13,541	22,054	24,836	44,325	32,358	179,747	301,122
Deposit fund accounts (net):							
District of Columbia	209	22	−313	−75	361	−390	−165
Government sponsored corporations	−103,620	−15,343	61,076	80,561	144,187	109,114	−437,137
Indian tribal funds	1,290	−763	596	−593	896	−1,601	4,029
Other	30,787	863	329,272	−27,447	−6,369	58,102	−124,490
Total expenditures	652,578	760,900	1,134,489	817,131	890,285	8,654,051	6,769,321
Excess of receipts (+), or expenditures (−)	−53,058	+16,864	−606,298	+502,676	+784,691	+882,444	+2,386,037

Footnotes at end of table.